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Careers in Management Consultancy Presentation to **London School of Economics Masters Students** Monday, 8th October 2012 Don Leslie,

Management Consultancy Recruitment Team, BLT

BLT, Quality House, 5/9 Quality Court, Chancery Lane, London, WC2A 1HP Tel: + 44 (0)20 7419 0909 Web: www.blt.co.uk



- What do Consultants do
- WhO are the Consultancies
- $\bullet Why$  should I consider Consulting



# Specific Issues

- Is Bigger Better? Or Smaller Smarter?
- When/How to apply: cohort/target
- Where are the jobs?
- How do I get one?
- Focus: Europe/Middle East
- Things to think about
- Any questions?



# Where will you be? 2023 - 2033



# Your Future in Consulting

Your World

- Globalisation
- People
- Business Culture



# Your Future in Consulting

#### Your Work

- Growth
- Technology
- Business Intelligence



# Your Future in Consulting

#### Your Skills

- IT
- Quantitative
- International



# MSc £28,000-35,000\*

#### \*pre-experience Masters

Source: BLT

BLT

#### Getting Hired (no previous consulting experience)

Strategy Consultancies
 Intellectual Horsepower
 Interpersonal Skills

 Market/Function-led Consultancies Market/Function experience Undergraduate degree relevance



# Work Permits

- Be positive
- Know your rights
- Be realistic



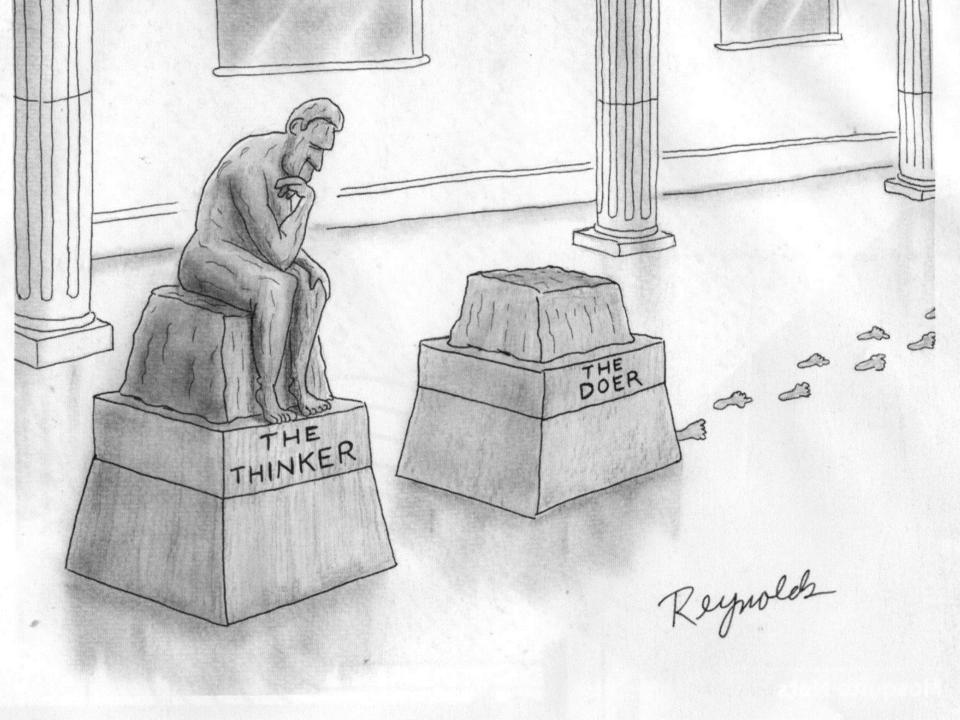
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# Types of Consulting

#### strategy consulting – change management consulting - process

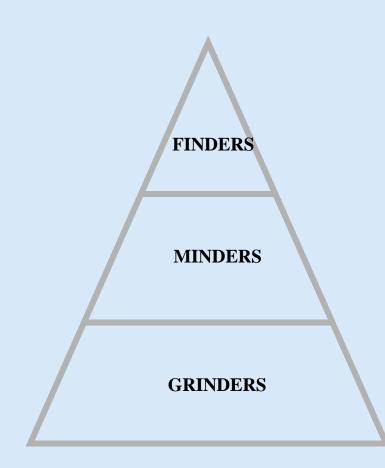
improvement consulting – cost reduction consulting – organisation design consulting communications consulting – IT consulting – outsourcing advisory consulting – financial management consulting – working capital consulting – IT strategy consulting – enterprise architecture consulting – human performance consulting – marketing strategy consulting – innovation consulting – start-up consulting – turnaround consulting – economic consulting – business process re-engineering consultancy – brand consulting – growth consulting – regional development consulting – human resources consulting – risk consulting – environmental consulting – reputation consulting – compensation consulting - performance improvement consulting – systems development consulting – corporate finance consulting – asset and infrastructure management consulting – managed services consulting – operational improvement consulting – business transformation consulting – programme and project management consulting – diversity consulting – resilience consulting – merger consulting – CRM consulting – leadership consulting – business development consulting – profit improvement consulting – market research consulting – business





	Strategy		Deliver		Operate (outsourcing)	
	Research & analysis	Strategy formulation	Operations	Technology implementation	ВРО	IT
McKinsey & Co						
Monitor Group						
Roland Berger						
Boston Cons. Group						
Accenture						
Booz & Co						
Deloitte						
IBM						
Capgemini						
Tata Cons. Services						
PA Consulting						
PwC						
KPMG						DIT
Ernst & Young						BLT

# The Staffing Model



Finders Find new clients and sell work

Minders Supervise the execution of the work

Grinders Execute the detail of the work



# 30 international consultancy associations

### dfl@blt.co.uk

#### The Management Consultancies Association UK

Accenture (UK) Limited	Corpra	HTSPE Limited	PKF (UK) LLP	
Alsbridge plc	CSC Computer Sciences	IBM Global Business Services	PricewaterhouseCoopers LLP	
AMTEC Consulting plc	Davis Langdon LLP	Infosys Technologies	Propaganda	
Arup	Dbi Consulting	Kepner-Tregoe Limited	Quest Worldwide	
Atkins Management Consultants	Deloitte	KPMG	Right Management	
Atos Consulting	Detica	LCP Consulting	Saint Consulting	
Avail	DMW Group	Logica Management Consulting	Serco Consulting	
Axon	EC Harris	Management Consulting Group plc	Solving International	
Bourton Group Limited	HP Enterprise Services	Morse	TATA Consultancy Services Ltd	
Boxwood	ER Consultants	Mott MacDonald	The Berkeley Partnership	
BT Global Consulting	Ernst & Young	Mouchel	Tribal	
Capgemini	Fujitsu Services	Navigant Consulting	Trinity Horne Ltd	
Capita Advisory Services	Hay Group	Oakland Consulting plc	Turner & Townsend Management Solutions	
Catalise plc	Hedra - a Mouchel Group Company	Oakleigh Consulting Limited	Vertex	
Charter Solutions	Hitachi Consulting	PA Consulting Group	Watson Wyatt	
Consulting Stream	HP	PIPC	Xantus Consulting	

## 500 management consultancies

## dfl@blt.co.uk

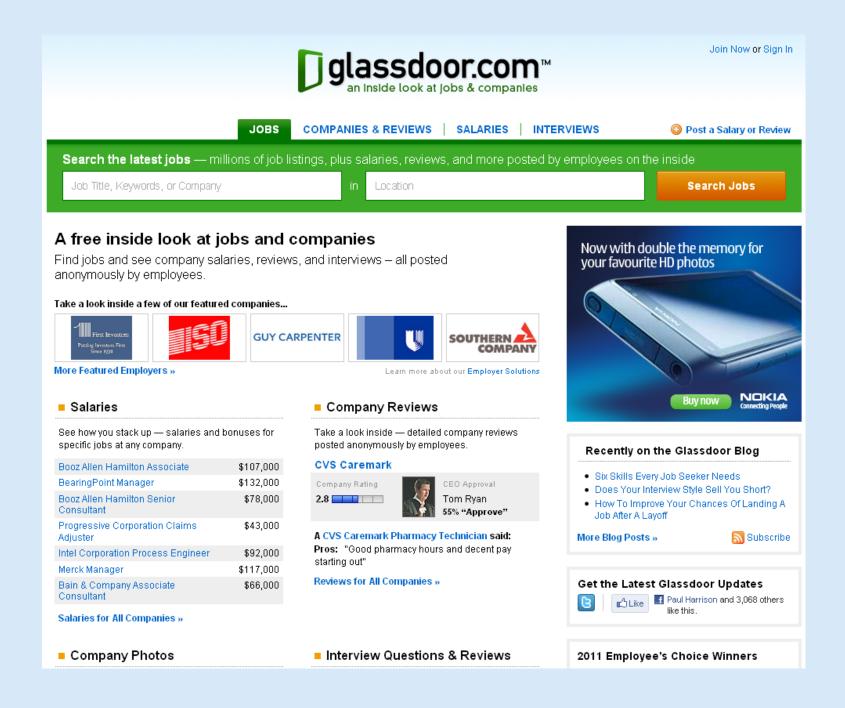
Consultancy lists: 20-25 market leaders in financial services public sector telecomms healthcare transport utilities

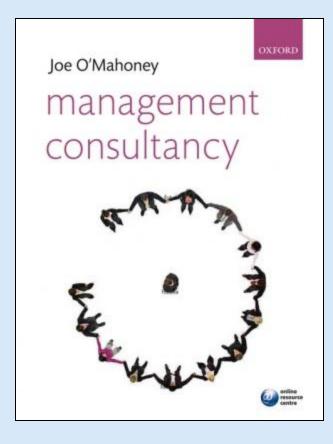
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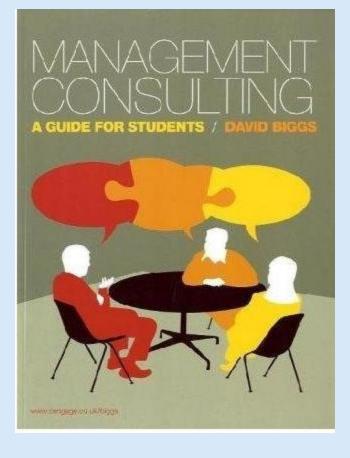
•consultant-news.com







Management Consultancy
Author: Joe O'Mahoney



Management Consulting
Author: David Biggs

International

# EuropeMiddle East





#### **UNITED KINGDOM**



#### GERMANY



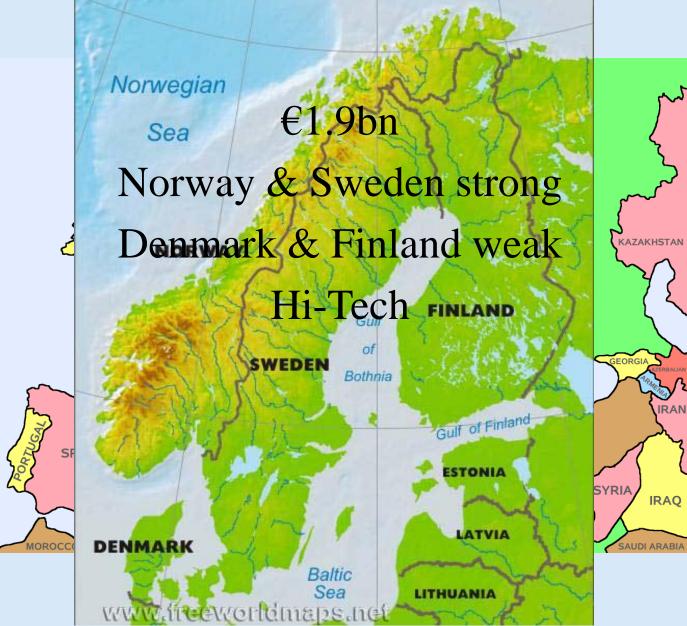
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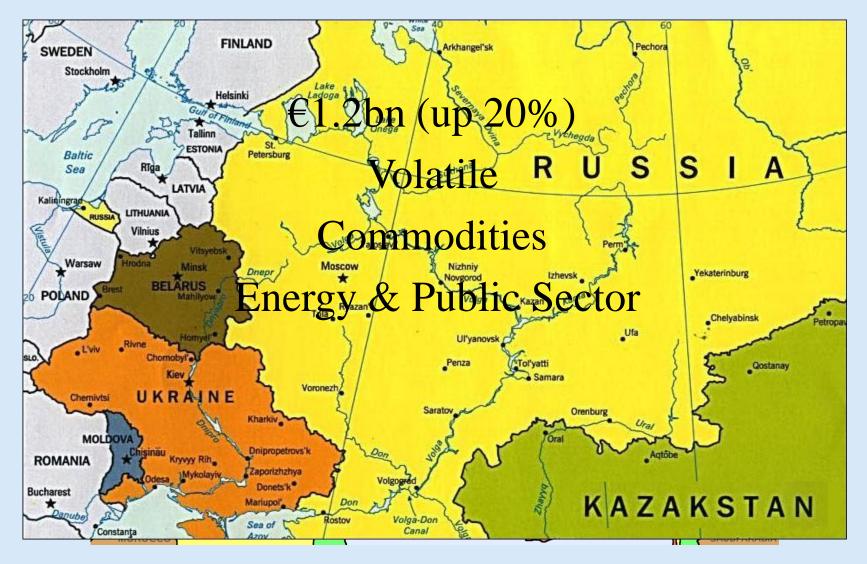
#### **BENELUX**



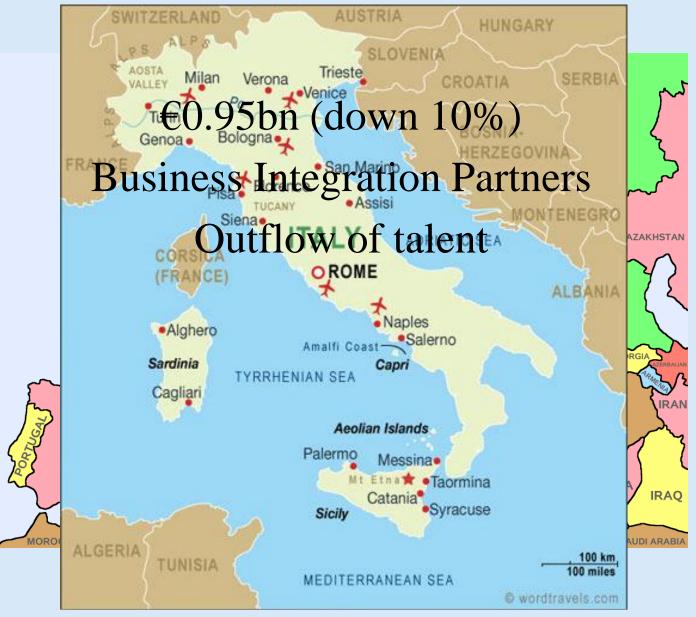
#### **SCANDINAVIA**



#### **EASTERN EUROPE & RUSSIA**



#### ITALY







#### **AUSTRIA & SWITZERLAND**

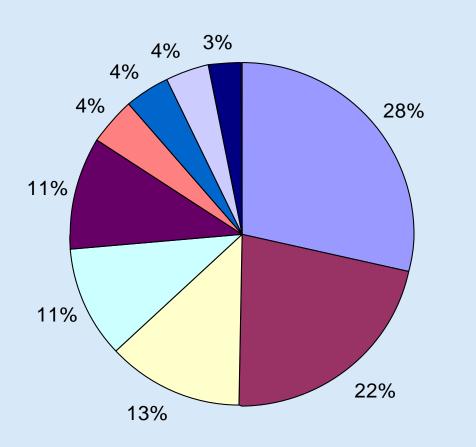




- Greece
- Ireland
- Portugal
- Poland
- Latvia Lithuania Estonia

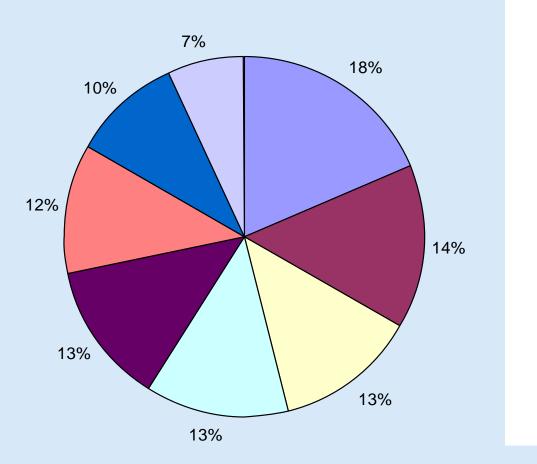


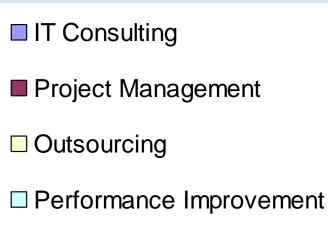
#### **Europe - By Market**



■ Financial Services Manufacturing Public Sector Energy & Utilities TMT Other Services Transport Retail and Distribution Healthcare

#### **Europe - By Service Line**

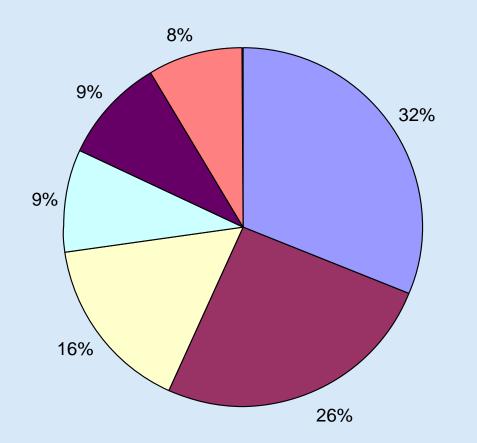




- Strategy
- Finance
- Marketing
- □ People and Change



### **Europe - By Spend**



- Big Four
- Systems Integrators
- Specialist Firms
- □ HR Consultants
- Strategy Houses
- Operational Firm



# Middle East

- Gulf Cooperation Council (GCC)
- Dubai and Abu Dhabi
- Syria
- Jordan
- Arab Spring and North Africa



# Middle East

- \$1.8bn (20% growth)
- McKinsey, Booz, Big 4
- Public Sector and Energy each 20%
- Banking 14%
- Telco/High-Tech 12%
- Retail and Consumer Goods 6%







### **UNITED ARAB EMIRATES**





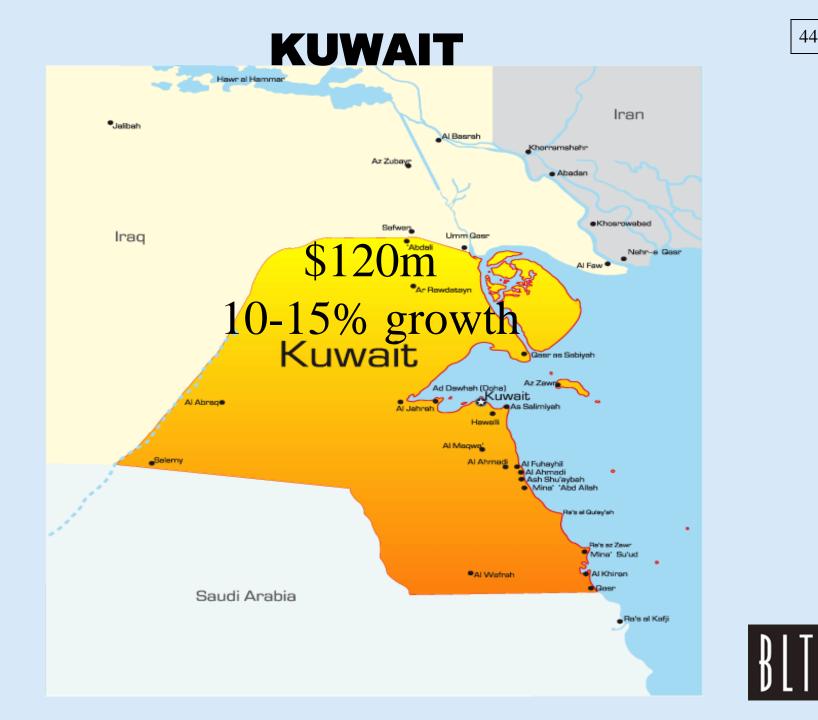
### SAUDI ARABIA



### QATAR







### BAHRAIN



BLT

### OMAN









# BCG

THE BOSTON CONSULTING GROUP



### BAIN & COMPANY



## Top 25 consulting firms, Europe

2011 DANK	
RANK	FIRM
1	Bain & Company Europe
2	The Boston Consulting Group, Inc. Europe
3	Roland Berger Strategy Consultants Europe
4	Booz & Company Europe
5	Oliver Wyman Europe
6	OC&C Strategy Consultants Europe
7	Accenture Europe
8	A.T. Kearney Europe
9	Monitor Group Europe
10	PRTM Europe
11	Diamond Management & Technology Consultants, Inc. Europe
12	Candesic

13	Arthur D. Little Europe
14	Deloitte (European Consulting Practice)
15	AlixPartners, LLP Europe
16	Alvarez & Marsal Europe
17	Hay Group Europe
18	NERA Economic Consulting Europe
19	Hewitt Associates Europe
20	PA Consulting Group Europe
21	ZS Associates Europe
22	Simon-Kucher & Partners Europe
23	Corporate Value Associates
24	Celerant Consulting Europe
25	Ernst & Young (Consulting Practice) Europe



## Top 25 consulting firms, North America

2011 RANK	FIRM
1	Bain & Company
2	The Boston Consulting Group, Inc.
3	McKinsey & Company
4	Analysis Group, Inc.
5	The Cambridge Group
6	Deloitte Consulting LLP
7	Oliver Wyman
8	A.T. Kearney
9	Triage Consulting Group
10	Censeo Consulting Group
11	West Monroe Partners
12	Cornerstone Research

13	PricewaterhouseCoopers LLP (Consulting Practice)
14	Alvarez & Marsal
15	Trinity Partners, LLC
16	Booz & Company
17	Milliman, Inc
18	Strategic Decisions Group
19	PRTM
20	Gallup Consulting
21	Diamond Management & Technology Consultants, Inc.
22	Health Advances, LLC
23	Strategos
24	The Brattle Group
25	Monitor Group



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## Top 25 consulting firms, Asia-Pacific

2011 RANK	FIRM
1	Bain & Company Asia
2	Oliver Wyman Asia
3	Booz & Company Asia
4	A.T. Kearney Asia
5	Alvarez & Marsal Asia
6	Monitor Group Asia
7	Ernst & Young (Consulting Practice) Asia
8	OC&C Strategy Consultants Asia
9	Roland Berger Strategy Consultants Asia
10	NERA Economic Consulting Asia
12	Cognizant Asia

Hewitt Associates Asia
Capgemini Asia
L.E.K. Consulting Asia
Hay Group Asia
Arthur D. Little Asia
Wipro Consulting Services Asia
Infosys Consulting Inc. Asia
McKinsey & Company Asia
The Boston Consulting Group, Inc. Asia
Accenture Asia
Mercer Limited Asia
Deloitte (Asia Consulting Practice)
KPMG (Asia Consulting

Practice)



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### mars & co

# Roland Berger Strategy Consultants







# Big Firm or Small Firm





forward thinking inc











# Places to look for jobs

• Firms' own websites



McKinsey&Company	Careers			
Client Service	What you'll do 🔻			
Insights & Publications	London So			
About Us	Recruitme			
Alumni	Recruitine			
Careers	"Welcome to N			
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Terms of use Local language information	Partne			
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### London School of Economics Recruitment

What you'll do ▼ How you'll grow ▼ McKinsey life ▼ Roles ▼ Your background ▼

"Welcome to McKinsey's London School of Economics recruitment website. I am Jack Bertram, a McKinsey Partner who will lead our recruiting efforts at London School of Economics for the coming year."

Jack Bertram

Partner lead

Apply 🔻

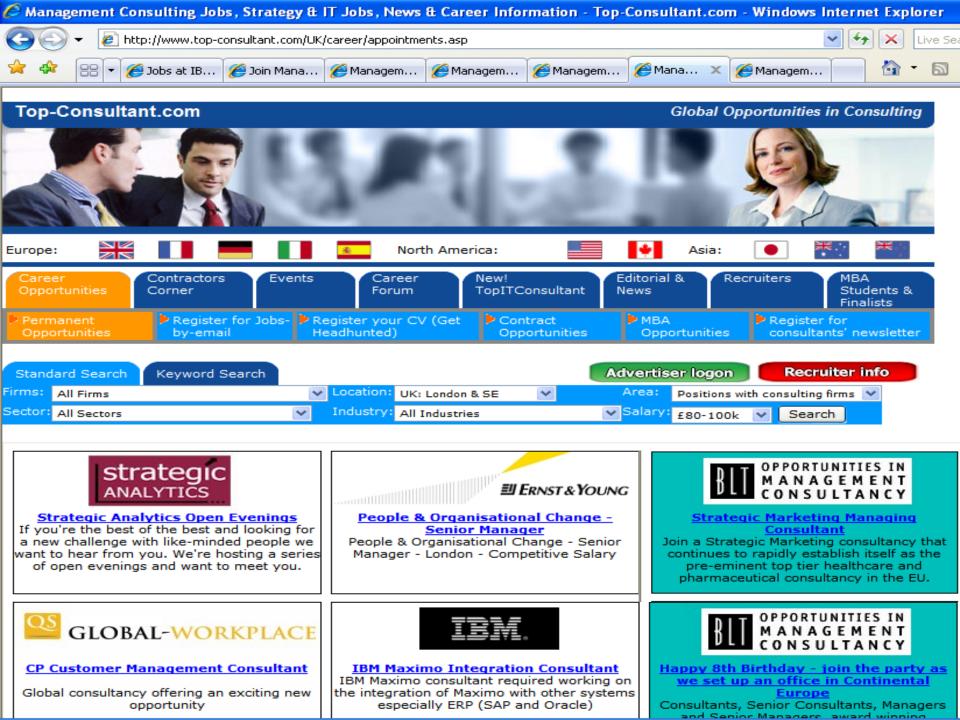
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to apply						- 1
ers Jonas Deloitte	Business Strategy Consultant- Charleston, SC	Consulting	Charleston	South Carolina	United States	
ns Jonas Delone	CN Sr. Consultant / Consultant - Strategic & Operation -	Consulting	Multiple Loc	Multiple Locations		f
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	CN Sr. Manager/Manager - Strategic & Operation - Consulting (SH)	Consulting	⊞ Multiple Loc	ations		in Tex
	Consultant (Hyperion Planning)	Consulting	Mumbai (Bombay)	Maharashtra	India	8
	Consultant/Senior Consultant (Change Management)	Consulting	Москва	Москва	Russian Federation	
	Consulting - Consultant - Strategy & Operations - Finance & Performance Management	e Consulting	Calgary	Alberta	Canada	
	Consulting - Consultant / Senior Consultant - Change Management and Communication - GTA	Consulting	Greater Toronto	Ontario	Canada	
	Consulting - Director - Strategy	Consulting	Doha	Doha	Qatar	
	Consulting - Future opportunities for experience professionals	Consulting	Bucharest	Bucharest	Romania	

# Places to look for jobs

• Commercial sites:

top-consultant.com





search threads...

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Page 1 / 237 D N Subject # Latest 🔍 Out of consultancy and into 06.02.12 2 Outsourcing companies with 06.02.12 Mckinsey specialists 13 06.02.12 Refuse to give references- Should I 06.02.12 5 Senior offer but fear sales - deal or 06.02.12 2 Big4 job prospects - tax manager 1 06.02.12 Consulting jobs at Total Flow Limited 05.02.12 1 What is a strategy project / role? 05.02.12 1 Experienced hire recruitment 05.02.12 20 Ernst & Young Assistant Director -04.02.12 9 Associate/Assistant Director 04.02.12 1 Kepler Associates advice 04.02.12 Consulting firms leaving Manchester 04.02.12 1 consulting to Big4 Transaction -1 04.02.12 Infy vs Cognizant 03.02.12 3 Careers at GEP (Global eProcure) 03.02.12 1 Working Hours Big 4 02.02.12 A restart at MBB 02.02.12

02 02 12

Baringa Partners: Salary

### Mckinsey specialists

#### #1 Mckinsey specialists

#### larryconsultant

Does anyone have any experience of entering mckinsey as a specialist or expert? I understand that specialists are all experienced hires but how senior is an entry level 'specialist' in the oversall food chain at mckinsey? What about an entry level 'expert'. What are the prospects for making partner? Any thoughts would be warmly appreciated.

 Reply Quote
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 Iarryconsultant to larryconsultant (#1)

Does anyone have any experience of entering mckinsey as a specialist or expert? I understand that specialists are all experienced hires but how senior is an entry level 'specialist' in the oversall food chain at mckinsey? What about an entry level 'expert'. What are the prospects for making partner? Any thoughts would be warmly appreciated.

Further to my question, do specialists typically have opportunities to undertake any work on areas outside their particular expertise if they so wish? Thanks again!

# Places to look for jobs

 External Recruiters Harvey Nash Hays Michael Page Robert Walters



# Sources of jobs

• Referrals

Friends, neighbours and alumni who are employees of consulting firms



# Sources of jobs

• Print

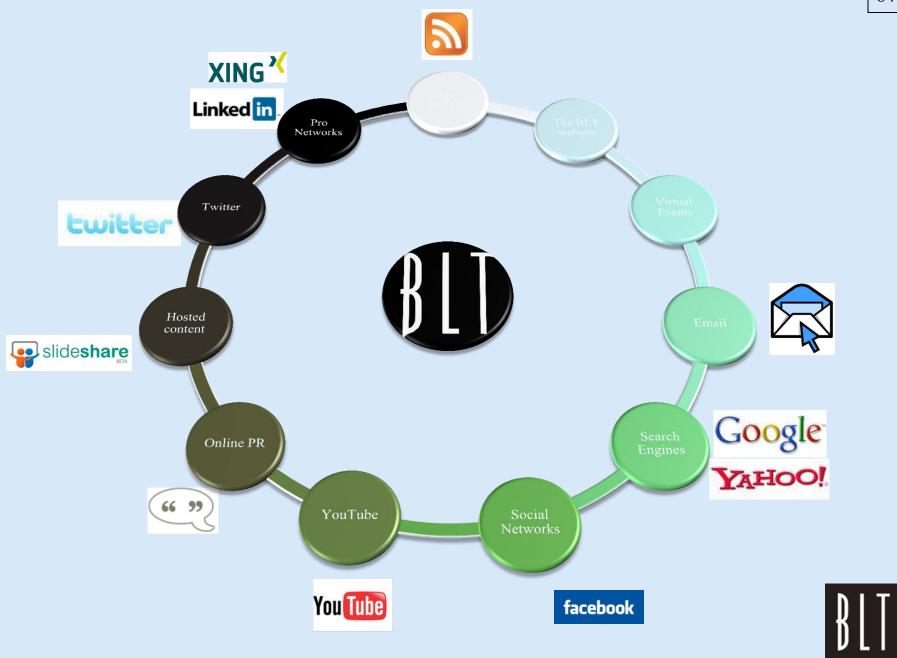
Newspapers and magazines Professional Bodies Trade Associations Commercial Publishers

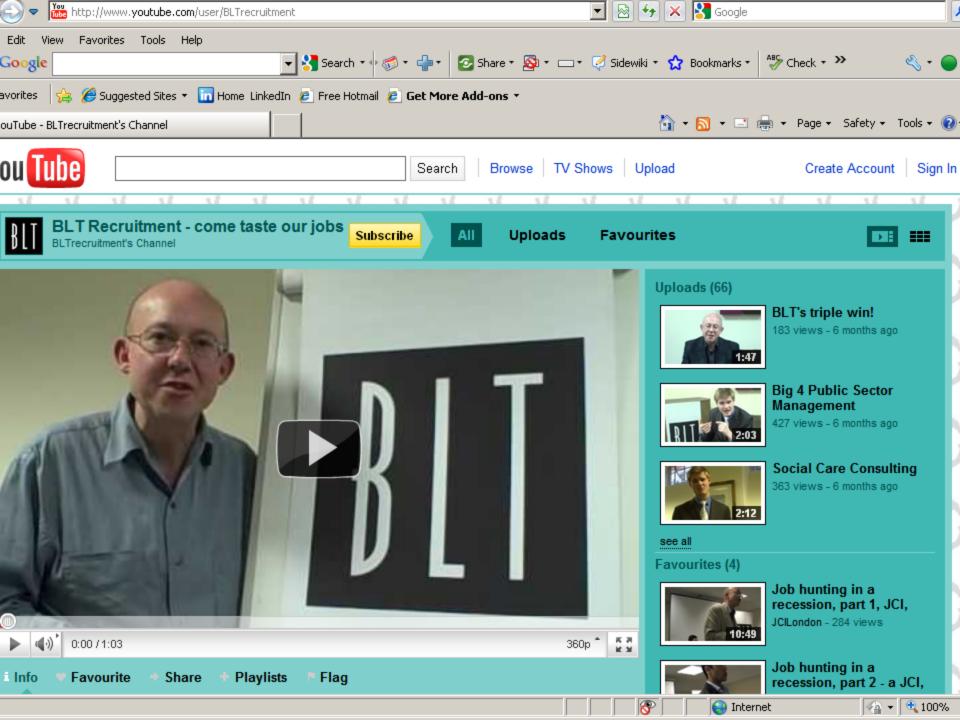


# Places to look for jobs

• New media



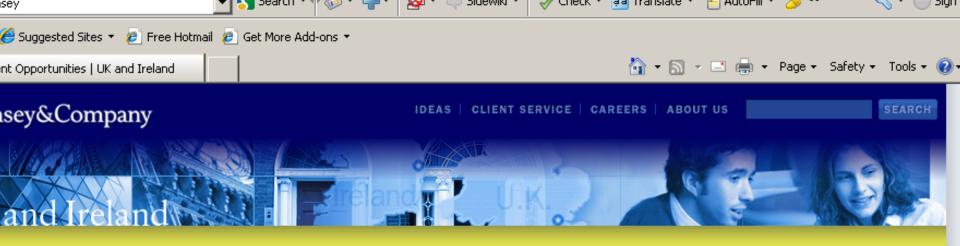




## Sources of Jobs

- Internship or Placement opportunities
- Course project





### Summer Employment Opportunities

Every year about 250 business school students join McKinsey globally as summer associates to get a firsthand view of what a career with us can provide. In the London Office we have a well-established internship programme specifically for MBA students.

#### What Is the Summer Associate Programme?

The 8-to-12 week programme runs between June and August and is designed to give you an insight into life at McKinsey. This is your chance to get a firsthand account of the day-to-day working life of a McKinsey consultant including some of the challenges and pressures presented by an actual engagement (our term for client projects).

Because you will work as an integral part of an engagement team with responsibilities and assignments that may include data analysis or client presentations, integrity and discretion will be expected. Experienced consultants will provide you with ongoing guidance and coaching, which is fundamental to how we work.

This programme offers a real chance to meet and work with our people:

	UK and Ireland
	Home
	Our Offices
	Our Work
	Our People
	Publications
	Recruiting Events
	Your Career
	How Do I Apply?
	How to Apply
	Interviewing Process
	How to Do Well in the
	Interview
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# Selling Yourself

What am I good at? What can I bring to you? How will you benefit?



# Checks

- Reality Check
- Cheque Check

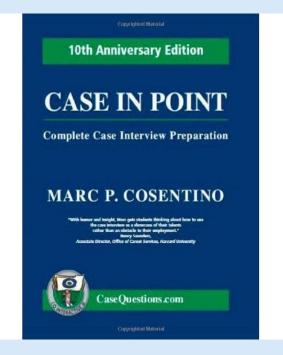


# **Selection Process**

- Quantitative reasoning
- Competency-based
- Case studies
- Group assessments
- Unexpected questions



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### **Case in Point: Complete Case Interview Preparation**

Author: Marc P. Cosentino







### Case Interview

🖞 Like 📑 2,779 people like this.

### **Case Interview Secrets** (From a Former McKinsey Case Interviewer)

Hi, my name is Victor Cheng. I'm a former McKinsey consultant, resume screener, and case interviewer. To discover how I passed 60 out of 61 case interviews and landed 7 consulting job offers, get my free 6 hour case interview training videos and the case secrets email newsletter that I'm famous for.

To receive these members-only resources, just register below for free instant access:

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# **Selection Process**

- Quantitative reasoning
- Competency-based
- Case studies
- Group assessments
- Unexpected questions



## Best advice

- Learn how to work as part of a team
- Be certain what is expected of you on a project
- Understand how your tasks contribute to its completion
- Ask the project leader for feedback
- Insist on specific training to address identified weaknesses
- Make sure you're abreast of developments in your field



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### Good Luck! Any Questions? Any Comments? Verbal Abuse?

### dfl@blt.co.uk

### subject line "LSE"

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