

Financial Undertaking and Financial Liability: **Tuition Fees and Living Costs**

Contents

Principles

Section 1: Funding categories	3
Section 2: Verification of your FUF submission	2
Section 3: Accessing the FUF as a PG Offer holder	Ę
Section 4: Accessing the FUF as a UG Offer holder	8
Section 5: Starting your submission	ġ
Privacy notice and submission	19
Help and contacting us	20

1

0000

Principles

The Financial Undertaking Form (*Hereinafter to referred to as FUF*) forms part of the contract between you the student and the school. This guide should be read in conjunction with the following:

- Conditions of Registration and Enrolment
- Student Fees Policy
- Payment Policy.

The FUF is required so the school can establish that you the offer holder have the required funding to pay for your tuition and any associated living costs for the duration of your programme of study.

We understand that in some situations you may not have finalised funding when you receive your offer from the school, we do however strongly recommend that you submit your FUF as early as possible and update the funding when you are able to do so.

There is no financial commitment¹ when you submit your FUF, you are only committed to pay when you enrol and begin your programme of study.

By submitting the FUF you confirm that you have sufficient funding in place to cover your tuition and all other costs during your time at LSE.

A FUF must be completed even if you have paid some or all your tuition fees.

Completion of the FUF is a condition of your offer and is compulsory for all offer holders, you will not be permitted to enrol if you fail to submit the form

Please note that General Course students will be contacted separately with bespoke instructions regarding the Financial Undertaking Form. For any queries, please email **GC@lse.ac.uk**

You can resubmit a FUF if your funding situation has changed, the link to resubmit your form is dependent upon your status. You can access the FUF through the links outlined in **Table 1** below.

¹ There are a small number of programmes that require a pre-registration fee (advance payment).

Table 1: FUF links

Status	FUF link
PG Offer holder	portal.lse.ac.uk/admissions/s/financial-undertaking
UG Offer holder	portal.lse.ac.uk/admissions/s/financial-undertaking
Enrolled student	portal.lse.ac.uk/studentservices/s/financial-undertaking-form

Data Collection and Privacy

The school may collect information from offer holders and enrolled students as part of the FUF submission process, any data captured as part of this process will be stored securely, we will use this information for internal purposes and will never disclose this data unless there is regulatory or business-related requirement to do so.

If you provide information about a family member or sponsor you are agreeing for us to use this information to (1) Provision user accounts for the Sponsor Payment Portal (2) Provision user accounts for family members (3) Generate sponsorship invoices.

Background

All Offer holders are required to submit their FUF by the deadline date specified in **Table 2** below, if you receive an offer after this date, you should submit your FUF as soon as possible. If you do not submit your FUF by the dates specified, the school will assume that you will not be taking up your place.

Your FUF will not display your programme fees, the tuition fees are detailed in your offer letter and can also be accessed through the **Table of Fees link**.

There are some useful weblinks on the FUF introduction page, they include Tuition Fee Policy, currency conversion and how to contact the Finance team.

Updating your funding status

If your funding situation changes after you have submitted your FUF you can submit a new FUF by accessing the URLs in **Table 1.**

Example: You can use the FUF to add a new family payer or if you have secured a private loan to cover all or part of your tuition fees.

Programme type	Deadline for submission of FUF
UG offer holder	No later than 31 July
PG Offer holder	No later than 31 July
General Course	Mid August
Non-standard fee groups	Not applicable

Table 2 FUF submission dates

We require you to indicate how you will fund your tuition fees, the categories are illustrated in table 3 below.

Section 1: Funding categories

The FUF will display possible funding options based on your programme type, you can submit a FUF with a combination of statuses from **Table 3**.

Example: I am a PG offer holder and I am self-funded for 50 per cent + private/ government loan for 50 per cent.

Programme categories

- UG: Undergraduate degree programmes
- PG: Postgraduate diplomas, taught masters and research.
- Exec: Executive master's degrees.

Table 3 Funding status by programme

Study category	Funding status	
UG/PG/Exec	Self-funding	
UG/PG/Exec	Private or government loan	
UG/PG	LSE Financial Support	
UG	SLC Student Finance Loan	
UG/PG/Exec	Sponsored by third party organisation	



Section 2: Verification of your FUF submission

Not all FUF submissions will require verification by the school see Table 4 below.

There are two categories that will require assessment and verification by the Finance team (1) Family payers (2) Sponsors.

If you have selected "Sponsored by third party organisation" or "Family member paying fees" the Finance team will review and validate the information you have provided, we may in some situations contact you if we have any questions about your submission.

Once the information is verified, we will update your financial records in our student record system. This information will be used to generate your tuition fee invoice after you have enrolled.

If you have advised us that you are being sponsored, we will generate an invoice for your sponsor and send this to them via email after you have enrolled.

If you are a General Course student and your home institution is paying your fees direct to the LSE the General Course Office will send an invoice directly to your university in June, if you have an enquiry please email **GC@lse.ac.uk**

Table 4 Funding status verification

Study category	Funding status	Verification by Finance Division required	Limit
UG/PG/Exec	Self-funding	×	n/a
UG/PG/Exec	Private or government loan	×	n/a
UG/PG	LSE Financial Support	×	n/a
UG	SLC Student Finance Loan*	×	n/a
UG/PG/Exec	G/Exec Sponsored by third party organisation ✓		Unlimited
UG/PG/Exec	Family member paying fees	\checkmark	Three active family members**

*We will not verify your fee loan through the FUF process, we will however review confirmation of your fee loan via Student Finance and only update your fee records where we can confirm that you have applied for and been successful in your application for funding.

** We allow up to three active family payers, please see **Payment Policy** for further information.

Section 3: Accessing the FUF as a PG Offer holder

You can access the FUF through portal.lse.ac.uk/admissions/s/financial-undertaking

As a PG offer holder you will have a To Do item called "Submit Financial Undertaking Form".

The status is automatically set to *Not submitted* and will only update to *Completed* when the school has verified your submission or if you have selected a funding status category that does not require verification.

When the FUF is "Received" and waiting for LSE to process the completed form, it will appear in "Actions under review" section.

Ay action history	*
you submit any new information or requests to Oradiuste Admissions, the details will be recorded	hare.
ctions under review	
to don't currently have any actions under review	
completed actions	
Y You have 1 completed action	
Financial Undertaking	Vec
Received on 18 October 2022	
Complete	
	Close

Example: I am a PG offer holder and I am self-funding for 100 per cent of my fees.

There are three submission statuses: "Not submitted", "Received" and "Complete".

Submit Financial Undertaking Form		View
	Not submitted	
Financial Undertaking		View
Received on 18 October 2022		
	Complete	

ŵ

After your FUF has been submitted and marked as complete you can still access details of your submission via the *My action history* function under the My Options section.



In the example below the offer holder submitted their FUF on 18 October 2022, the submission has been marked as complete.

You can click view to access the details of your submission, in this example the offer holders have confirmed that they are self-funding for 100 per cent of their tuition fees.

Received: This status needs to be reviewed by Finance and will display under My Action history > Under review section.

Complete,: This status will appear in the Completed actions section with status of Complete



My action history details	•	÷
Financial Undertaking		
Self Funding	100%	
Received on 18 October 2022.		
	Close	

You can access the status of your submission by navigating to the function "My Action Status History" and selecting view. In the view section you can access comments finance may have recorded against your FUF submission.

Completed actions	
You have 1 completed action	
Financial Undertaking	View
Received on 18 October 2022	
Complete	

Einancial Undertaking		
rinarcial criteritating		
Organisation Funding:	100%	
Name: Jonathan Administrator 2		
Role: Finance Mananger		
Address:		
David Webb		
University Ave		
London		
TW14 1UE		
United Kingdom		
Email: test@lse.ac.uk		
File unloaded:		
[TEST Sponsorship file 15112022.pdf]		
Densitived on 15 November 2023		
Received wit to inorestines cozz.		
Comments		
Not a valid sponsor		

Section 4: Accessing the FUF as a UG Offer holder

You can access the FUF through portal.lse.ac.uk/admissions/s/financial-undertaking

Once you submit your FUF a case will be created in the Finance helpdesk. Your case may require verification, see **Table 4** for detail.

There is no functionality to track your FUF submission, please also note that you will be unable to update your FUF if there is an existing live submission which has not yet been verified or actioned by the finance team. If you try to resubmit a new FUF the message "Submission being processed" will display.

Once your FUF have been marked as complete you can resubmit a new FUF if your funding status has changed.

Example: I am an UG offer holder and I was self-funded for 100 per cent of my fee, I have borrowed a Tuition fee loan to cover my tuition So I need to resubmit a new FUF selecting the funding status category SLC Student Finance Loan.



Section 5: Starting your submission

For PG offer holders: You should navigate to the "To do" item Submit Financial Undertaking Form and click view. Click on "Complete form" to start the process.

When you click on the "Complete form" you will be presented with some background information about the FUF.

After you have read through the statement you should click **next**.

USE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE			Admissions
♠ Knowledge Base ∨	Track My Application My Action History		
	Financial Undertaking Form Statu:: Not submitted Detail:: Submit your Financial Undertaking Form Find out about the Financial Undertaking Form. Complete form	<-	

PG offer holders should navigate to **portal.lse.ac.uk/admissions/s/financialundertaking**

UG offer holders should navigate to **portal.lse.ac.uk/admissions/s/financialundertaking**



Cancel

Next

Financial Undertaking Form

This form allows you to notify LSE of how you intend to pay your tuition fees and other costs while studying at LSE.

LSE expects each student to have sufficient funds to cover tuition, associated School costs and living expenses while studying at the School. Any debt to the School may result in you being excluded or withdrawn from the School. By submitting this form, you confirm that you have sufficient funds to cover your tuition and all other costs during your time at LSE.

It is a condition of your enrolment that this form is completed and submitted before you enrol with us. Even if you have already paid some or all of your tuition fees, you must still complete and submit this form. You should submit this form by **31 July 2022**. If you receive your offer after this date, then please submit your form **as soon as possible**.

If you are awaiting confirmation from a sponsoring organisation you should complete this form as though you or your family will be responsible for your fees, and then inform us at a later time once your sponsorship/scholarship is confirmed. You will not become liable to pay any fees until you enrol.

You may provide amounts in terms of the percentage of your total fee or as monetary values expressed in £ (you can convert amounts from another currency here).

MORE GUIDANCE / USER GUIDANCE DOCUMENT TO BE ADDED

Full information about LSE's Tuition Fees Policy can be found here

Details of help and support available from the Finance Division can be found here

Once you have read statement you should proceed to the next page, you can do this by clicking **next**.

This next page will display a summary of the offer, example MSc in Accounting and Finance with Overseas Fees Status.

The FUF will display possible funding options based on your programme, per Table 4.

You are required to select a minimum of *one* funding option on this page, you can select more as required.

Please note that information you supply is regarded as indicative and we accept that this may change before and after you enrol. We ask that you therefore select the options which most accurately reflect your current circumstances.

If you are awaiting confirmation from a sponsoring organisation you should complete the FUF as though you or your family will be responsible for your tuition fees. You can then inform us a later time once your sponsorship or scholarship has been confirmed. You will not become liable for fees until you officially enrol with the school. The red asterisk before the statement "Select how the tuition fees for your programme will be paid..." will display on this page until you have selected the funding options.

Financial Undertaking Form
Summary of your offer
Name: Eleanor AA-TEST-ED6A8D84588D4A49 Fee Status: Overseas Programme: MSc in Accounting and Finance
Please see our Table of Fees for details of programme fees. The tuition fees you are due to pay are detailed in your offer letter.
* Select how the tuition fees for your programme will be paid from the options below. The information you supply is regarded as indicative only. Therefore, please provide information which most accurately reflect your current circumstances.
If you are awaiting confirmation from a sponsoring organisation you should complete this form as though you or your family will be responsible for your fees, and then inform us at a later time once your sponsorship/scholarship is confirmed. You will not become liable to pay any fees until you enrol.
I confirm that I will be responsible for the payment in part or in full of my tuition fees I confirm that my family will be responsible for the payment in part or in full of my tuition fees I confirm that my family will be responsible for the payment in part or in full of my tuition fees I confirm that I have applied for or have been given an award by the LSE Financial Support Office to cover my tuition fees in part or in full I confirm that I have applied for a private or government loan (including the UK Government postgraduate study loan) for the payment in part or in full of my tuition fees I confirm that my tuition fees will be paid in part or in full by an organisation. The invoice for part or all of my tuition fees should be sent to this organisation, who will be required to pay the invoice within 30 days of the invoiced date (invoices will be generated and sent to your sponsor within 14 days after you enrol)
Cancel Nevt



Once you have confirmed how you will be paying for your fees should proceed to next page, you do this by clicking **next**.

Financial Undertaking Form
Summary of your offer
Name: Eleanor AA-TEST-ED6A8D84588D4A49 Fee Status: Overseas Programme: MSc in Accounting and Finance
Please see our Table of Fees for details of programme fees. The tuition fees you are due to pay are detailed in your offer letter.
Select how the tuition fees for your programme will be paid from the options below. The information you supply is regarded as indicative only. Therefore, please provide information which most accurately reflect your current circumstances.
If you are awaiting confirmation from a sponsoring organisation you should complete this form as though you or your family will be responsible for your fees, and then inform us at a later time once your sponsorship/scholarship is confirmed. You will not become liable to pay any fees until you enrol.
 I confirm that I will be responsible for the payment in part or in full of my tuition fees I confirm that my family will be responsible for the payment in part or in full of my tuition fees I confirm that have applied for or have been given an award by the LSE Financial Support Office to cover my tuition fees in part or in full I confirm that have applied for a private or government loan (including the UK Government postgraduate study loan) for the payment in part or in full of my tuition fees I confirm that my tuition fees will be paid in part or in full by an organisation. The invoice for part or all of my tuition fees should be sent to this organisation, who will be required to pay the invoice within 30 days of the invoiced date (invoices will be generated and sent to your sponsor within 14 days after you enrol)
Cancel Next

Once you have selected the relevant funding status you will be required to enter a percentage per cent or value £GBP for each of the funding status categories. The combined value should be no more than **100 per cent** or the **total tuition** charged for your programme.

Note: For the illustration purposes we have selected all categories.

Self-funding

You should advise how much you are responsible for paying, you will be required to enter the payment split by funding type option, you can enter a value (For example $\pm 10,000$) or a per cent (for example 25 per cent).

Financial Undertaking Form		
Self Funding		
Please give details of the portion you are funding yourself.		
* How much are you responsible for paying?	*	
10,000.00	£ 🛊	

Family funding

A family member is defined as a spouse, father, mother, grandfather, grandmother, sibling, biological uncle or aunt or legal guardian including adoptive parents.

Applicants and students that have a family member who would like to pay fees on their behalf will need to register the family member via the FUF. We allow up to 3 active family members to be added to your account. As part of the registration process, you will be required to enter personal details about the family member, including:

- Full official name
- Home address
- Date of birth
- Nationality
- Occupation
- Country of residence/domicile
- Email address
- Mobile phone
- Relationship to offer holder/student.



You should advise how much you expect your family member to pay, this can be an indicative amount. Please note that we will not invoice you family payers, you will be categorised as self-funding but you nominated family payers will have access to pay fee invoices on your behalf.

Please refer to the **Payment Policy** for further information.

Financial Undertaking Form	
Family Funding	
Please supply the following details for the family member(s) specified previously. We allow up to behalf.	three family members to make a payment on your
The family member(s) named here will receive an invite to make a payment in LSE systems.	
* Official first name	
Complete this field.	
Full home address	
*Street	
	//
* City	State/Province
97in/Dertal Onda	
apri oznar ordu	Q
*Date of birth	
*Nationality	
*Occupation	
*Country of residence/domicile	
Q	
*Email address 🚯	
* Phone	
*Relationship to you	
-None	*
Amount being paid	
*How much is the family member responsible for paying? *	
¶ ₆ ★	
	Add Another
	Cancel Previous Next

LSE financial Support award

Please indicate the percentage (per cent) or value £GBP of the award, your award will be processed by the Financial Support Office(FSO). Your fees award will be generated and posted to your LSE Fees Account after you have enrolled.

Financial Undertaking Form	
LSE Support	
Please give details of the portion being covered by LSE.	
*How much of your tuition fee will this award cover / are you hoping this award will cover?	* % 4
50	
	Cancel Previous Next

Loan funding

If you expect to receive a government or private loan to cover the cost of your tuition and maintenance you should provide the details here.

Please indicate the percentage (per cent) or value £GBP of the loan that will be covering your tuition fees.

- Canadian Loans
- Earnest and Sallie Mae
- Future Finance
- Juno
- Lendwise
- Prodigy
- UK Government Postgraduate loans
- UK Government Loan (Undergraduate fee loan)
- Other.

Financial Undertaking Form	
Loan Funding	
*Please give details of the organisation providing the private or g	overnment loan specified previously.
Canadian Government Loan	4 ¥
* How much of your tuition fee do you expect the loan detailed above to cover? 100.00	*
	Cancel Previous Next

If you select "other" you will be required to enter the details in the section "Please specify".

Further information: There is a separate application process for Federal Student Aid, please see **<u>US Federal Loans webpage</u>** for further details about how and when you can apply.

For information on private loans please **click here**.

Financial Undertaking Form	
Loan Funding	
*Please give details of the organisation providing the private or government loan specified previo	ously.
Other	A
* Please specify	
* How much of your tuition fee do you expect the loan detailed above to cover?	
	Cancel Previous Next

Once you have confirmed the details of your loan you should proceed to next page, you do this by clicking **next**.

Sponsored

A sponsor is a company, government body, employer, charitable or third party nondomestic organisation. Please note a relative, individual or friend is not deemed an official sponsor.

If you are being sponsored, we ask that you upload a sponsorship letter with your submission.

You can have multiple sponsors, the combined value should be no more than **100 per cent** or the **total tuition** charged for your programme.

You will be required to enter details of the sponsoring institution, you can search for an organisation that exists in our database or if you sponsor is not listed you can check the box "My organisation isn't listed".

Cancel Previous Next

In the example I have searched for HSBC, select the sponsor and click **next**

Financial Undertaking Form	
Organisation Funding	
Please give details of the organisation specified previously.	
Search for organisation	
Q, HSBC	0
HSBC BANK PLC	
	Cancel Previous Next

The organisation details we hold on record will display in the next page.

Financial Undertaking Form

Organisation Funding

Please give details of the organisation specified previously.

Selected organisation:

HSBC BANK PLC 8 Canada Square London E14 5HQ United Kingdom

You will be required to enter the details of the contact so we can send them the invoice. You will need to include

- First name
- Last name
- Email address
- Role within organisation
- How much they will be paying towards your tuition fees, this can be a per cent or value in GBP.

Street	
8 Canada Square London	C
City	State/Province
Zip/Postal Code	* Country
E14 5HQ	Q
'lease supply the invoice contact details First name	
Nease supply the invoice contact details First name Last name	
Please supply the invoice contact details First name Last name Email address	
Please supply the invoice contact details First name Last name Email address Role within organisation	

Privacy notice and submission

Before you submit your FUF you will be required to

- Confirm that you have read our Privacy Policy
- Confirm that you are personally responsible for your tuition and living costs; understand that if you fail to pay per the schedule outlined in the Tuition Fee Policy that the School will follow steps outlined in the Credit Management Policy
- Confirm that you have read and agree to the schools payment policy.

Financial Undertaking Form	
Privacy Notice	
Your right to privacy is important to us. The personal information you submit in this form will be used to prepare for your arrival at the School. Please read our Privacy Policy and learn more about how we collect and use information about you so that you can make an informed choice about using our website.	
By checking this box you confirm that you have read and agree to our privacy policy	
By checking this box I confirm that I am personally responsible for my tuition fees and living costs for the duration of my programme. I understand that if I fail to pay my tuition fees per the schedule outlined in the Tuition Fees Policy the School will follow the steps outlined in the Credit Management Policy.	
By checking this box you confirm that you have read and agree to the School's Payment Policy.	
Cancel Previous Next	

You should select the boxes and click next – you will be presented with a summary of your submission. If the details are correct you submit.



Help and contacting us

Email: **fees@lse.ac.uk**

Phone: +44 (0)20 7107 5555

Helpdesk: Ise360.my.salesforce-sites.com/form?formid=217915





LSE Fees, Income and Credit Control Office Lionel Robbins Building 5th Floor, Houghton Street London WC2A 2AE +44 (0)20 7107 5555 fees@lse.ac.uk