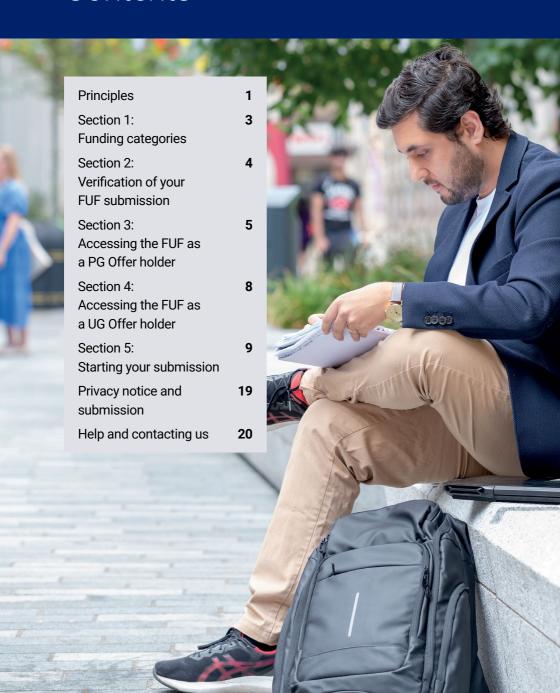




Financial Undertaking and Financial Liability:

Tuition Fees and Living Costs

Contents





Principles

The Financial Undertaking Form (*Hereinafter to referred to as FUF*) forms part of the contract between you the student and the school. This guide should be read in conjunction with the following:

- Conditions of Registration and Enrolment
- Student Fees Policy
- · Payment Policy.

The FUF is required so the school can establish that you the offer holder have the required funding to pay for your tuition and any associated living costs for the duration of your programme of study.

We understand that in some situations you may not have finalised funding when you receive your offer from the school, we do however strongly recommend that you submit your FUF as early as possible and update the funding when you are able to do so.

There is no financial commitment¹ when you submit your FUF, you are only committed to pay when you enrol and begin your programme of study.

By submitting the FUF you confirm that you have sufficient funding in place to cover your tuition and all other costs during your time at LSE.

A FUF must be completed even if you have paid some or all your tuition fees.

Completion of the FUF is a condition of your offer and is compulsory for all offer holders, you will not be permitted to enrol if you fail to submit the form

Please note that General Course students will be contacted separately with bespoke instructions regarding the Financial Undertaking Form. For any queries, please email GC@lse.ac.uk

You can resubmit a FUF if your funding situation has changed, the link to resubmit your form is dependent upon your status. You can access the FUF through the links outlined in **Table 1** below.

¹There are a small number of programmes that require a pre-registration fee (advance payment).

Table 1: FUF links

Status	FUF link	
PG Offer holder	portal.lse.ac.uk/admissions/s/financial-undertaking	
UG Offer holder	portal.lse.ac.uk/admissions/s/financial-undertaking	
Enrolled student	portal.lse.ac.uk/studentservices/s/financial-undertaking-form	

Data Collection and Privacy

The school may collect information from offer holders and enrolled students as part of the FUF submission process, any data captured as part of this process will be stored securely, we will use this information for internal purposes and will never disclose this data unless there is regulatory or business-related requirement to do so.

If you provide information about a family member or sponsor you are agreeing for us to use this information to (1) Provision user accounts for the Sponsor Payment Portal (2) Provision user accounts for family members (3) Generate sponsorship invoices.

Background

All Offer holders are required to submit their FUF by the deadline date specified in **Table 2** below, if you receive an offer after this date, you should submit your FUF as soon as possible. If you do not submit your FUF by the dates specified, the school will assume that you will not be taking up your place.

Your FUF will not display your programme fees, the tuition fees are detailed in your offer letter and can also be accessed through the **Table of Fees link**.

There are some useful weblinks on the FUF introduction page, they include Tuition Fee Policy, currency conversion and how to contact the Finance team.

Updating your funding status

If your funding situation changes after you have submitted your FUF you can submit a new FUF by accessing the URLs in **Table 1**.

Example: You can use the FUF to add a new family payer or if you have secured a private loan to cover all or part of your tuition fees.

Table 2 FUF submission dates

Programme type	Deadline for submission of FUF
UG offer holder	No later than 31 July
PG Offer holder	No later than 31 July
General Course	Mid August
Non-standard fee groups	Not applicable

We require you to indicate how you will fund your tuition fees, the categories are illustrated in table 3 below

Section 1: Funding categories

The FUF will display possible funding options based on your programme type, you can submit a FUF with a combination of statuses from **Table 3**.

Example: I am a PG offer holder and I am self-funded for 50 per cent + private/government loan for 50 per cent.

Programme categories

- UG: Undergraduate degree programmes
- PG: Postgraduate diplomas, taught masters and research.
- · Exec: Executive master's degrees.

Table 3 Funding status by programme

Study category	Funding status	
UG/PG/Exec	Self-funding	
UG/PG/Exec	Private or government loan	
UG/PG	LSE Financial Support	
UG	SLC Student Finance Loan	
UG/PG/Exec	Sponsored by third party organisation	





Section 2: Verification of your FUF submission

Not all FUF submissions will require verification by the school see **Table 4** below.

There are two categories that will require assessment and verification by the Finance team (1) Family payers (2) Sponsors.

If you have selected "Sponsored by third party organisation" or "Family member paying fees" the Finance team will review and validate the information you have provided, we may in some situations contact you if we have any questions about your submission.

Once the information is verified, we will update your financial records in our student record system. This information will be used to generate your tuition fee invoice after you have enrolled.

If you have advised us that you are being sponsored, we will generate an invoice for your sponsor and send this to them via email after you have enrolled.

If you are a General Course student and your home institution is paying your fees direct to the LSE the General Course Office will send an invoice directly to your university in June, if you have an enquiry please email GC@lse.ac.uk

Table 4 Funding status verification

Study category	Funding status	Verification by Finance Division required	Limit
UG/PG/Exec	Self-funding	×	n/a
UG/PG/Exec	Private or government loan	×	n/a
UG/PG	LSE Financial Support	×	n/a
UG	SLC Student Finance Loan*	×	n/a
UG/PG/Exec	Sponsored by third party organisation	✓	Unlimited
UG/PG/Exec	Family member paying fees	✓	Three active family members**

^{*}We will not verify your fee loan through the FUF process, we will however review confirmation of your fee loan via Student Finance and only update your fee records where we can confirm that you have applied for and been successful in your application for funding.

^{**} We allow up to three active family payers, please see Payment Policy for further information



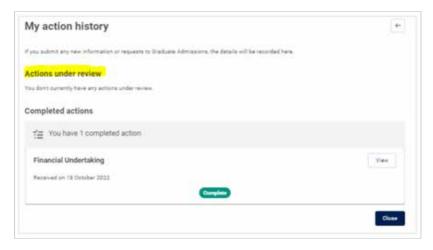
Section 3: Accessing the FUF as a PG Offer holder

You can access the FUF through portal.lse.ac.uk/admissions/s/financial-undertaking

As a PG offer holder you will have a To Do item called "Submit Financial Undertaking Form".

The status is automatically set to *Not submitted* and will only update to *Completed* when the school has verified your submission or if you have selected a funding status category that does not require verification.

When the FUF is "Received" and waiting for LSE to process the completed form, it will appear in "Actions under review" section.



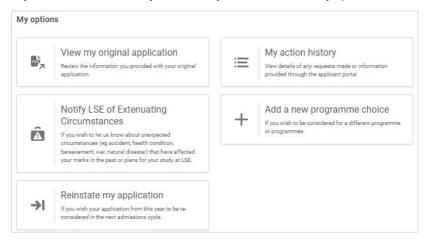
Example: I am a PG offer holder and I am self-funding for 100 per cent of my fees.

There are three submission statuses: "Not submitted", "Received" and "Complete".





After your FUF has been submitted and marked as complete you can still access details of your submission via the *My action history* function under the My Options section.

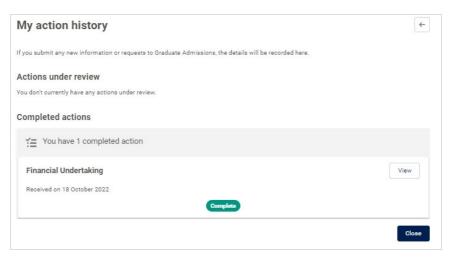


In the example below the offer holder submitted their FUF on 18 October 2022, the submission has been marked as complete.

You can click view to access the details of your submission, in this example the offer holders have confirmed that they are self-funding for 100 per cent of their tuition fees.

Received: This status needs to be reviewed by Finance and will display under My Action history > Under review section.

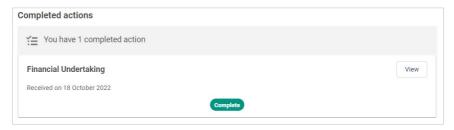
Complete,: This status will appear in the Completed actions section with status of Complete

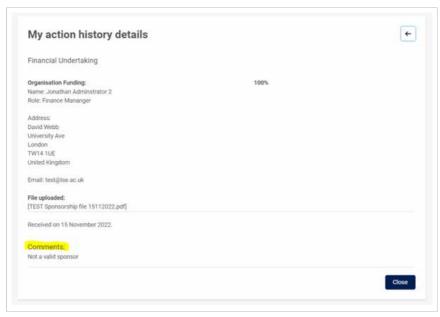






You can access the status of your submission by navigating to the function "My Action Status History" and selecting view. In the view section you can access comments finance may have recorded against your FUF submission.







Section 4: Accessing the FUF as a UG Offer holder

You can access the FUF through portal.lse.ac.uk/admissions/s/financial-undertaking

Once you submit your FUF a case will be created in the Finance helpdesk. Your case may require verification, see **Table 4** for detail.

There is no functionality to track your FUF submission, please also note that you will be unable to update your FUF if there is an existing live submission which has not yet been verified or actioned by the finance team. If you try to resubmit a new FUF the message "Submission being processed" will display.

Once your FUF have been marked as complete you can resubmit a new FUF if your funding status has changed.

Example: I am an UG offer holder and I was self-funded for 100 per cent of my fee, I have borrowed a Tuition fee loan to cover my tuition So I need to resubmit a new FUF selecting the funding status category SLC Student Finance Loan.





Section 5: Starting your submission

For PG offer holders: You should navigate to the "To do" item Submit Financial Undertaking Form and click view. Click on "Complete form" to start the process.

When you click on the "Complete form" you will be presented with some background information about the FUE.

After you have read through the statement you should click next.

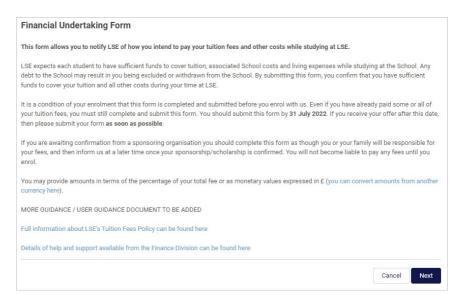


PG offer holders should navigate to **portal.lse.ac.uk/admissions/s/financial-undertaking**

UG offer holders should navigate to **portal.lse.ac.uk/admissions/s/financial-undertaking**







Once you have read statement you should proceed to the next page, you can do this by clicking **next**.

This next page will display a summary of the offer, example MSc in Accounting and Finance with Overseas Fees Status.

The FUF will display possible funding options based on your programme, per Table 4.

You are required to select a minimum of *one* funding option on this page, you can select more as required.

Please note that information you supply is regarded as indicative and we accept that this may change before and after you enrol. We ask that you therefore select the options which most accurately reflect your current circumstances.

If you are awaiting confirmation from a sponsoring organisation you should complete the FUF as though you or your family will be responsible for your tuition fees. You can then inform us a later time once your sponsorship or scholarship has been confirmed. You will not become liable for fees until you officially enrol with the school.



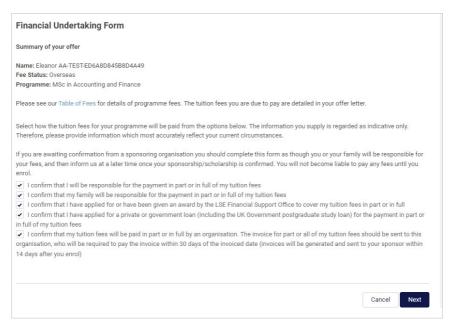
The red asterisk before the statement "Select how the tuition fees for your programme will be paid..." will display on this page until you have selected the funding options.

Financial Undertaking Form	
Summary of your offer	
lame: Eleanor AA-TEST-ED6A8D845B8D4A49	
ee Status: Overseas	
Programme: MSc in Accounting and Finance	
Please see our Table of Fees for details of programme fees. The tuition fee	es you are due to pay are detailed in your offer letter.
Select how the tuition fees for your programme will be paid from the opti herefore, please provide information which most accurately reflect your c	
f you are awaiting confirmation from a sponsoring organisation you should our fees, and then inform us at a later time once your sponsorship/schola nrol.	
I confirm that I will be responsible for the payment in part or in full of m	ny tuition fees
I confirm that my family will be responsible for the payment in part or in	
I confirm that I have applied for or have been given an award by the LSI	E Financial Support Office to cover my tuition fees in part or in full
I confirm that I have applied for a private or government loan (Including in full of my tuition fees	g the UK Government postgraduate study loan) for the payment in part o
I confirm that my tuition fees will be paid in part or in full by an organis	ation. The invoice for part or all of my tuition fees should be sent to this
organisation, who will be required to pay the invoice within 30 days of the in 4 days after you enrol)	nvoiced date (invoices will be generated and sent to your sponsor within
	Cancel





Once you have confirmed how you will be paying for your fees should proceed to next page, you do this by clicking **next**.



Once you have selected the relevant funding status you will be required to enter a percentage per cent or value £GBP for each of the funding status categories. The combined value should be no more than **100 per cent** or the **total tuition** charged for your programme.

Note: For the illustration purposes we have selected all categories.

Self-funding

You should advise how much you are responsible for paying, you will be required to enter the payment split by funding type option, you can enter a value (For example £10,000) or a per cent (for example 25 per cent).



Family funding

A family member is defined as a spouse, father, mother, grandfather, grandmother, sibling, biological uncle or aunt or legal guardian including adoptive parents.

Applicants and students that have a family member who would like to pay fees on their behalf will need to register the family member via the FUF. We allow up to 3 active family members to be added to your account. As part of the registration process, you will be required to enter personal details about the family member, including:

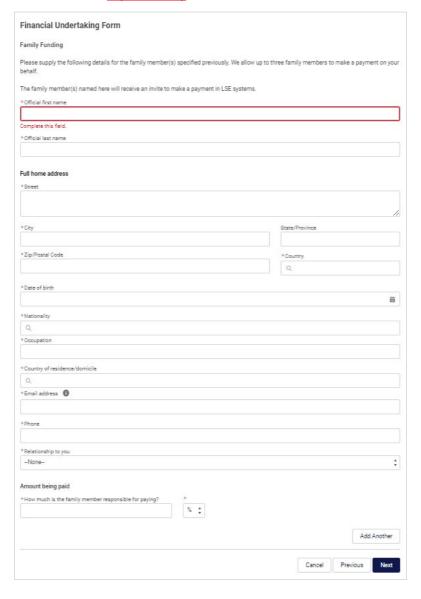
- · Full official name
- Home address
- Date of birth
- Nationality
- Occupation
- · Country of residence/domicile
- · Email address
- Mobile phone
- Relationship to offer holder/student.





You should advise how much you expect your family member to pay, this can be an indicative amount. Please note that we will not invoice you family payers, you will be categorised as self-funding but you nominated family payers will have access to pay fee invoices on your behalf.

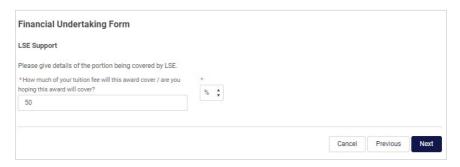
Please refer to the **Payment Policy** for further information.





LSE financial Support award

Please indicate the percentage (per cent) or value £GBP of the award, your award will be processed by the Financial Support Office(FSO). Your fees award will be generated and posted to your LSE Fees Account after you have enrolled.



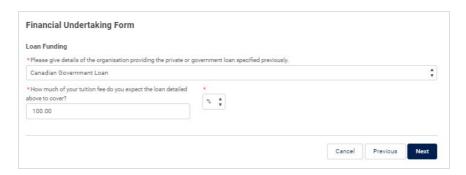
Loan funding

If you expect to receive a government or private loan to cover the cost of your tuition and maintenance you should provide the details here.

Please indicate the percentage (per cent) or value £GBP of the loan that will be covering your tuition fees.

- · Canadian Loans
- Earnest and Sallie Mae
- Future Finance
- Juno
- Lendwise
- Prodigy
- UK Government Postgraduate loans
- UK Government Loan (Undergraduate fee loan)
- · Other.

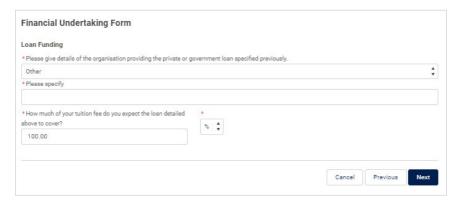




If you select "other" you will be required to enter the details in the section "Please specify".

Further information: There is a separate application process for Federal Student Aid, please see <u>US Federal Loans webpage</u> for further details about how and when you can apply.

For information on private loans please click here.



Once you have confirmed the details of your loan you should proceed to next page, you do this by clicking **next**.



Sponsored

A sponsor is a company, government body, employer, charitable or third party nondomestic organisation. Please note a relative, individual or friend is not deemed an official sponsor.

If you are being sponsored, we ask that you upload a sponsorship letter with your submission.

You can have multiple sponsors, the combined value should be no more than **100 per cent** or the **total tuition** charged for your programme.

You will be required to enter details of the sponsoring institution, you can search for an organisation that exists in our database or if you sponsor is not listed you can check the box "My organisation isn't listed".

We only accept official sponsor email addresses, we will not accept public email addresses like @gmail.com or @yahoo.com. Offer holders/students should not include their own personal public or network account email address as they will be rejected.



In the example I have searched for HSBC, select the sponsor and click next

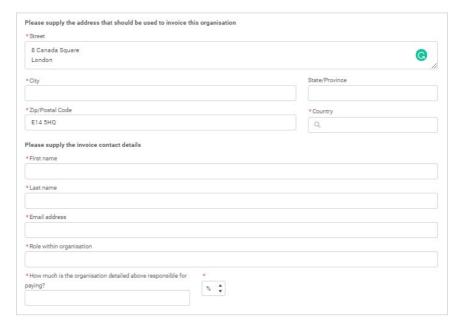


The organisation details we hold on record will display in the next page.



You will be required to enter the details of the contact so we can send them the invoice. You will need to include

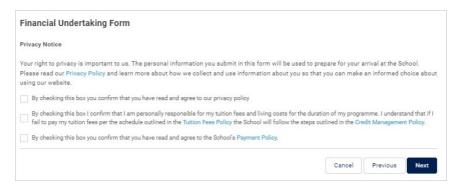
- First name
- Last name
- · Email address
- · Role within organisation
- How much they will be paying towards your tuition fees, this can be a per cent or value in GBP.



Privacy notice and submission

Before you submit your FUF you will be required to

- · Confirm that you have read our Privacy Policy
- Confirm that you are personally responsible for your tuition and living costs; understand that if you fail to pay per the schedule outlined in the Tuition Fee Policy that the School will follow steps outlined in the Credit Management Policy
- Confirm that you have read and agree to the schools payment policy.



You should select the boxes and click next – you will be presented with a summary of your submission. If the details are correct you submit.



Help and contacting us

Email: fees@lse.ac.uk

Phone: +44 (0)20 7107 5555

Helpdesk: lse360.my.salesforce-sites.com/form?formid=217915







LSE Fees, Income and Credit Control Office

Lionel Robbins Building 5th Floor, Houghton Street London WC2A 2AE +44 (0)20 7107 5555

fees@lse.ac.uk