# Open Banking Guide



THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE



### The Fast and Easy Way to Make Student Payments

For more information, please visit: **Iseportal.force.com/payments/s/fees** 

## Klarna.

Klarna (or SOFORT) is an online banking payment service that enables you to use e-banking to make quick and secure bank transfers without incurring any charges. It is used by students who have a bank account in the UK and Europe. In 2014 Sofort was acquired by Klarna, and the Klarna group was established. Following a major re-branding initiative in August 2017, the Sofort payment method became visually integrated under the Klarna product range.

## **Klarna Payment Process**

This guide shows you the WU<sup>®</sup> GlobalPay for Students payment experience for LSE Students from the UK and Europe. They will use Klarna as the payment option.

$\langle 1 \rangle$	Select the country you are paying from and the type of fees	
	(Tuition, Accommodation, Pre-sessional Fees)	

ITH YOUR HOME CURRENCY				X
Paying fees from		and the second		SI X
United Kingdom	~			
Services breakdown 3				)L
Tuition	Include 🗸		OF ECONOMICS AN POLITICAL SCIENCE	D
GBP	0.01			
Accommodation Fees 9	Include			
GBP	6000			
+ Add note				
Total	0.01 GBP			

> Once you have a quote, choose a way to pay.

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1. Choo	se a way to pay			
Klarna. Internet Banking	<ul> <li>Takes 2-3 days upon payment</li> <li>Pay online from your bank account using internet banking</li> <li>Maximum payment limits may apply. Please check with your bank.</li> </ul>	0.01 GBP 0.01 GBP Select	Payment Details	Edit 🛃
	Takes 3-4 days on average upon payment	0.01 GBP		THE LONDON SCHOOL
	Make your payment from any bank	0.01 GBP	LJL	POLITICAL SCIENCE

#### 3 Enter Student's Details like ID, Name, Email Address.

udent's	Details				
The last state				Payment Details	Ed
	o identify the correct student	detalls			
Student IL					
12345	,				
First Nam	ne *			ТСГ	THE LONDON SCHOOL
John				LSE	OF ECONOMICS AND POLITICAL SCIENCE
Last Nam	e				
Doe					
Email Add	dress *				
test@v	wubs.com			Your University	
Company	Code			will receive	0.01
Help te	ext test			You are paying	0.01

If Someone else is making the payment, enter their Name, Email Address, and Billing Address.

/esternUnion \\\\U		CHECKO	
3 of 4			
Payer's Details			
We require this information to process your payment		Payment Details	Edit 🖊
Who will be making this payment?			
Student	•		
Someone else			NOMICS AND AL SCIENCE
Payer's personal details			
Payer name *			
John Doe			
Payer's email address *		Your University will receive	0.01 GBP
This is to send confirmation of this payment		You are paying	0.01 GBP
Payer's billing address			
Payer's address 1 *			
2509 NORA WAY			
Payer's address 2			
Enter address 2			
Payer city *			
test			
Payer state			
TEST			
Zip / Postal Code			
test			

> Enter Payee's Bank Name and other details as requested.

	VAY			
Payer's address 2				
Enter address	2			
Payer city *				
test				
Payer state				
TEST				
Zip / Postal Code				
test				
Country *				
🕀 United K	Kingdom			,
Payer's Bank D	etails			
Bank Name *				
LLoyds				
Bank Country *				
🕀 United K	Gingdom			
I wou	I agree to the <u>Terms of</u> ald like to receive emails fr	Use and have reviewed om Western Union abou	the <u>Online Privacy State</u>	ment offers
I woo	I agree to the <u>Terms of</u> ald like to receive emails fr now be redirected to c	Use and have reviewed om Western Union abou omplete your payme	the <u>Online Privacy State</u> at future promotions and o nt.	ment offers

 $\mathbf{6}$  On the Klarna portal, choose your country and bank and click Next.

WesternUnion/WU 10000	Select your bank.	
£ 1.00 ~	Lloyds Bank	
	Barclays	
	нѕвс	
	Royal Bank of Scotland	
	NatWest	
	Ulster Bank	
	Santander	
	Monzo	
	Nationwide	
	Revolut	
	Show more banks 🗸	

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> In the next screen, you will get a prompt that the next step will take you to your bank payment portal to proceed and complete the payment process.

	<del>\$</del>	×
Western Union Business	Next step: complete transaction	
Solutions 1152 15th Street NW 20005 Washington	Due to new banking guidelines, we will now forward you to your bank to complete the process there.	
£ 1.00 ~	I accept the use of the payment initiation service and/or the account in- formation service of Sofort so that Sofort can initiate a payment and/or ac- cess my payment account.	
Klarna. 139919-309969-6088FBAD-913A	Our <u>Privácy, policy</u> applies Next	

> Enter your bank details and check the amount you're paying.

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**Note:** This is an example from Lloyds Bank Account and not necessarily the screen that you will see. The steps below may be different for you based on the bank you choose. From this step onwards, you will move to your own UK Bank Account Portal to complete the transaction.

LLOYDS BANK 🧩	Safe & secure Security information
Lloyds Bank Secure Payments	
None of your logon details will be shared.	Need help?
You are paying:	What Is Lloyds Bank + Secure Payments?
Western Union Business £1.00	How do I log on?
Solu	How safe Is It?
Please log on to set up this payment.	What information will we + share?
Internet Banking User ID:	
Remember my User ID?	
Forgotten your logon details2	
Cancel and go back to SOFORT Continue >	

9> Enter your password to continue.

	Safe & secure Security information	£
Confirm your identity		
None of your logon details will be shared.	Need help?	
Please enter your Internet Banking password.	What is Lloyds Bank + Secure Payments?	
Password:	How do I log on? +	
	How safe Is It? +	
Forgotten your logon details2	What information will + we share?	
Cancel and go back to SOFORT Continue >		

10 Choose the account that you wish to pay from and confirm your details.

Payment set-up		
Are these details correct?		Need help?
Western Union Business Solu	£1.00	Why can't I see all my accounts?
GB76BARC20060523908119		What Is Lloyds Bank Secure + Payments?
Reference: EGBRUESCHUKTEST360		How are my logon details + used?
Choose account to pay from		How does this payment work?
Club Platinum	Balance after pending	How safe is it?
	£841.39 Overdraft limit £2,490.00	What information will we + share?
Only showing accounts you can pay from Please note: The money will leave your account when SOFO	RT process the payment <b>(within 1 hour)</b>	
Cancel and go back to SOFORT	Continue >	

 $\langle 11 \rangle$  Choose your payment set-up option to select a number for passcode confirmation.

LLOYDS BANK 🧩		Safe & Security in	& secure formation
Mr J.Andrew Gamer			
Payment set-up			
We'll call you and ask you to key in a c next screen.	code shown on the	Need help?	
Please select a number for us to call you on:		What if I don't have access to these numbers?	+
Home	+No Number	What Is Lloyds Bank Secure Payments?	+
Work	+No Number	How are my logon details used?	+
O Mobile		How safe is it?	+
Cancel and go back to SOFORT	Continue >	What information will we share?	+

> Confirm your payment authentication number or code.







You will receive a payment details message as shown below with details like Name, University Name, Amount paid, Reference ID, Date and Transaction Status. This step completes your payment process.

WesternUnionWU	
Thank you for your payment. We are finalizing the transaction with your bank.	
Your Receipt	Reference Number#: EGBRUESCHUK-TEST3605544
Payer Name: Jacob Garner	Date: 03-Jun-2021
On behalf of: Jacob Garner	Reference ID: 12345
Payment for: Your University	Authorisation Code: 139919-309969-60B8FBAD-913A
Amount in payment currency: 1 GBP	Transaction Status: Success
Your recipient will receive: 1 GBP	
Payment Method:	
Finish	Print

WesternUnion WU

**Education Payments** 

### Student services and support:

Email: GPStudents@westernunion.com Tel: +44 1733 871871\*

<sup>1</sup> If selected by payors, message and data rates may apply.

<sup>2</sup> In limited and specified circumstances, transactions fees may apply.
 <sup>3</sup> Operated by Thomas Cook, Paul Merchants Ltd and Weizmann Forex branches.

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