

## PARENT PLUS LOAN AUTHORIZATION FORM 2024-25 Award Year

Student Name LSE Student ID Date 

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According to our records, you have been approved for a *Federal Direct Parent PLUS Loan*. Please complete this document and return it to the Fees, Income and Credit Control Office. Please retain a copy of this form for your records.



### Parent Information

Parent Borrower must complete ALL sections below and sign this form.

Last Name  First Name  Email   
SSN  DOB   
Address  City   
State   
ZIP



### Important information about Parent Plus Loans

- Parent must be the biological or adoptive parent of the student.
- Step-parents may apply if married to the biological or adoptive parent and the step-parent's income and assets are listed on the FAFSA.
- The maximum PLUS loan that can be offered is limited to the student's total cost of attendance minus other aid the student receives. Therefore, the final plus amount awarded could be less than your requested amount.
- The total amount of the PLUS loan will be credited to the student's account in three equal disbursements.
- A student must be enrolled in an eligible degree program.
- A Parent PLUS Master Promissory Note (MPN) must be completed at <https://studentaid.gov/>
- Student must be maintaining [satisfactory academic progress](#) in order to receive a PLUS Loan.

- The repayment period for a PLUS Loan begins at the time the PLUS loan is fully disbursed, and the first payment is due within 60 days after the final disbursement. However, a parent may request a deferment from the U. S. Department of Education.



### **Parent Authorisation**

Parent must elect to either ACCEPT or DECLINE the Direct PLUS Loan below and print the Parent Borrowers name in the box provided.

Accept the Parent Plus Loan

Decline the Parent Plus Loan



### **Value of Loan**

Please indicate the Total amount you are requesting. (Ex: If you are applying for the full academic year entire year, please enter the total amount in the box below

I request the following Federal Direct Parent Plus Loan

### **Certification Statement**

In signing and submitting this form, I hereby authorize the LSE to process my Federal Parent PLUS Direct Loan. The LSE is authorized to apply the loan to ALL mandatory and contracted fees associated with my student's attendance at the School. These fees include but are not limited to, tuition, fees, room, board, books, and fines. This authorization is not mandatory and is valid for one academic year [2021/22 Only] unless the authorization is rescinded by notifying the Fees, Income and Credit Control in writing. I also understand that the U. S. Department of Education may deduct fees before my loan proceeds are sent to LSE.



### **Surplus Loan payments**

Any remaining credit balance [surplus] after all charges have been paid will be refunded to the parent unless it is authorized to be refunded to the student by checking the box below:



I (The Parent borrower) authorize LSE to allow the remaining balance of my PLUS loan to be released to the student.



Borrower [Parent] Signature

Date



This form should be returned to the Fees, Income and Credit Control Office – email address [fees@lse.ac.uk](mailto:fees@lse.ac.uk)

**Office Use only:**

Salesforce case number

Review date

Processed date