

# Superannuation Arrangements of the University of London (SAUL)

## Additional Information

- Scheme membership also provides members with [life cover](#) from the first day of membership, which offers a lump sum payment of four times your pensionable salary should you die whilst in pensionable service.

This money does not form part of your estate for inheritance tax purposes.

Dependants pensions are payable in addition to the lump sum amount, where applicable.

- Scheme membership could also provide you with an immediate income if you become [too ill to work](#).
- If you move overseas, your SAUL benefits are able to be paid to you via a UK account if you remain resident overseas. In most circumstances both the lump sum amount and monthly pension instalments can also be paid in local currency to an overseas account, but there may be exclusions in some countries. A minimal transaction charge may be applied to payments made in local currency to an overseas account.
- It may be possible to transfer the value of your SAUL benefits to an overseas arrangement if this is a Qualified Recognised Overseas Pension Scheme (QROPS) as recognised by HMRC.

Changes to the tax position when transferring pension benefits overseas were announced in the March 2017 Budget announcement and in certain circumstances a 25% tax charge may become payable on transfers to QROPS arrangements requested on or after 9 March 2017. Further information can be found on the [government website](#).

## Further Information

The [SAUL website](#) contains further resources regarding your membership, including member [forms](#) and [calculators](#) to assist with your retirement planning.

If you wish to contact SAUL directly, they can be contacted as below:

Telephone: **0207 776 4340**

E-mail: [gen@saul.org.uk](mailto:gen@saul.org.uk)

In writing: SAUL Trustee Company, 1 King's Arms Yard, London EC2R 7AF

A live chat facility is also available on their website at [www.SAUL.org.uk](http://www.SAUL.org.uk)