

# Superannuation Arrangements of the University of London (SAUL)

## Additional Information

- Scheme membership also provides members with life cover from the first day of membership, should you die whilst in pensionable service. A lump sum amount becomes payable to your dependants upon your death whilst an active member of the SAUL scheme.

This money does not form part of your estate for inheritance tax purposes.

For members of the Defined Benefit section of the scheme, dependants' pensions are payable in addition to the lump sum amount, where applicable. Membership of the SAUL Start (Defined Contribution) section of the scheme provides for a greater lump sum amount as dependants pensions are not automatically payable.

- Scheme membership could also provide you with an immediate income if you become too ill to work.
- If you move overseas, your SAUL pension benefits are able to be paid to you via a UK account if you remain resident overseas. In nearly all circumstances both the lump sum amount and monthly pension instalments can also be paid in local currency to an overseas account, but there may be exclusions in some countries. A minimal transaction charge may be applied to payments made in local currency to an overseas account.
- It may be possible to transfer the value of your SAUL benefits to an overseas arrangement if this is a Qualified Recognised Overseas Pension Scheme (QROPS) as recognised by HMRC.

Changes to the tax position when transferring pension benefits overseas were announced in the March 2017 Budget announcement and in certain circumstances a 25% tax charge may become payable on transfers to QROPS arrangements requested on or after 9 March 2017. Further information can be found on the [government website](#).

## Further Information

The main [SAUL website](#) contains further resources regarding your benefits throughout your membership journey with SAUL. Further detailed information regarding the SAUL Start (Defined Contribution) scheme is available from the dedicated [SAUL Start website](#).

If you wish to contact SAUL directly, they can be contacted as below:

Telephone: **0207 776 4340**

E-mail: [gen@saul.org.uk](mailto:gen@saul.org.uk)

In writing: SAUL Trustee Company, 1 King's Arms Yard, London EC2R 7AF

A live chat facility is also available on their website at [www.SAUL.org.uk](http://www.SAUL.org.uk)