



April 2023

# Superannuation Arrangements of the University of London (SAUL)

## Additional Voluntary Contributions (AVCs)

It is not currently possible to pay any additional contributions into the SAUL Start (Defined Contribution) section of the scheme.

It is possible to purchase additional pension benefits within the SAUL Defined Benefit section of the pension scheme by purchasing additional “units” of pension. Each additional unit secures you additional pension of £250 a year and a lump sum of £750 at your Normal Pension Date. You are permitted to purchase up to a maximum of 21 units.

The SAUL website contains a [calculator](#) which can be used to estimate the cost of purchasing a different number of additional units over varying contract lengths between 3 and 10 years.

Please contact the [Pensions Team](#) if you require an accurate costing from SAUL or wish to purchase additional pension via a lump sum payment.

All additional contributions paid through payroll attract tax relief at your highest marginal rate.

## Transfers in to the scheme

It is no longer possible to transfer benefits in to the SAUL pension scheme from any previous pension arrangement.