

Additional Information

- Scheme membership also provides members with [life cover](#) from the first day of membership, which offers a lump sum payment of three times your pensionable salary should you die whilst in pensionable service.

This money does not form part of your estate for inheritance tax purposes.

Dependants pensions are payable in addition to the lump sum amount, where applicable.

- Scheme membership could also provide you with an immediate income if you have more than 2 years active membership and become too ill to work. Details can be found in the USS factsheet on Incapacity Retirement found [here](#).
- If you move overseas, your USS benefits are able to be paid to you via a UK account if you remain resident overseas. In most circumstances both lump sum amounts and monthly pension instalments can also be paid in local currency to an overseas account, but there may be exclusions in some countries. A minimal transaction charge may be applied to payments made in local currency to an overseas account.
- It may be possible to transfer the value of your USS benefits to an overseas arrangement if this is a Qualified Recognised Overseas Pension Scheme (QROPS) as recognised by HMRC.

Changes to the tax position when transferring pension benefits overseas were announced in the March 2017 Budget announcement and in certain circumstances a 25% tax charge may become payable on transfers to QROPS arrangements requested on or after 9 March 2017. Further information can be found on the [government website](#).

Further Information

The [USS website](#) contains further resources regarding all aspects of USS membership, including factsheets, podcasts and modelling tools to assist with your retirement planning.

Your [MyUSS](#) account provides more detailed information regarding managing your *USS Investment Builder fund*.

If you have any questions regarding using your *MyUSS* account or the *USS Investment Builder*, please contact the dedicated helpdesk on **0333 300 1043**.

If you wish to contact USS directly, they can be contacted as below:

Telephone: **0151 227 4711** or **0845 068 1110** (local rate call charge number)

Online: Selecting the "Contact Us" menu within your [MyUSS](#) account.
or, via the [online enquiry form](#) if you do not have a *MyUSS* account.

In writing: USS Ltd, Royal Liver Building, Liverpool L3 1PY