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LSE Generate – Participant Terms & Conditions

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1. The Promoter

The promoter is **THE LONDON SCHOOL OF ECONOMICS & POLITICAL SCIENCE**, a company limited by guarantee (Company Registration Number 70527) and an exempt charity, whose registered address is at Houghton Street, London, WC2A 2AE (hereinafter referred to as 'LSE'), acting through **LSE Generate** ("Promoter").

2. Background

- 2.1 The competition is called "LSE Generate Fellowship Startup Competition" ("Competition").
- 2.2 The Competition is a skill-based startup/business idea competition, run by the Promoter. Participants submit applications and, if shortlisted, may pitch to a judging panel.
- 2.3 Winners are selected based on skill, merit and the quality of their application and/or pitch, not chance.
- 2.4 Participation in the Competition is free. No entry fee or purchase is required.

3. Key dates

- 3.1 The Competition will open and close on the dates and at the times published on the Promoter's website <https://info.lse.ac.uk/staff/divisions/research-and-innovation/generate/fellowship> (the "Opening Date" and "Closing Date").
- 3.2 Details of finalist notifications, pitch events, winner announcements, and any other key milestones will be published on the Competition webpage.
- 3.3 The Promoter reserves the right to amend any dates or times, provided that updated information is made available on the Promoter's website.

4. How to enter

- 4.1 To enter the Competition, participants must:
 - (a) complete the online application form (Application Form) available at: <https://info.lse.ac.uk/staff/divisions/research-and-innovation/generate/fellowship>, and

- (b) submit all required information and supporting materials.
- 4.2 By submitting an entry, participants agree to be bound by these Terms and Conditions.
- 4.3 All competition entries must be received by the Promoter no later than the Closing Date. All competition entries received after the Closing Date are automatically disqualified.
- 4.4 The Promoter is not responsible for lost, late, incomplete or technical failures that prevent submission. Specifically, the Promoter will not accept responsibility for competition entries that are incomplete, corrupted, not successfully completed or transmitted, lost, mislaid, damaged or delayed in transit, regardless of cause, including, for example, equipment failure, technical malfunction, systems, satellite, network, server, website, computer hardware or software failure of any kind.
- 4.5 For help with entries, please contact LSE Generate team to the following email: generate@lse.ac.uk
- 4.6 For a copy of the Terms and Conditions of this Competition, please visit: <https://info.lse.ac.uk/staff/divisions/research-and-innovation/generate/fellowship>

5. Eligibility

- 5.1 General provisions: All participants in the Competition must be at least eighteen (18) years old to enter the Competition. Moreover, all participants warrant to the Promoter that the registration submitted and use of the application form and website of the Promoter is in compliance with all applicable laws and regulations, and it will not be used for any illegal purposes.
- 5.2 Competition eligibility: The Competition is open to the following participants:
 - Businesses that have at least one co-founder who is an LSE student, alumni or staff member.
 - Businesses established inside or outside of the United Kingdom (subject to national security legislation and applicable laws).
 - Businesses offering commercial products or services, rather than charities or organisations reliant upon grant funding or donations
 - (a) Businesses that have at least one co-founder who is an LSE student, alumni or staff member.
 - (b) Businesses established inside or outside of the United Kingdom (subject to national security legislation and applicable laws).

- 5.3 For the purposes of clause 5.2 letter (a), the following cases will be considered as **non-eligible** for Competition entry:
- (a) When the LSE co-founder is involved in administering and/or judging the Competition (“Competition Staff”);
 - (b) When The co-founder is an immediate family member of Competition Staff. Immediate family member means a spouse, civil partner, partner, parent, child or sibling.
 - (c) Co-founders who are professionally connected to the Competition; and
 - (d) Co-founders who had previous win of an equivalent LSE Generate competition.
- 5.4 Previous applicants may re-apply to a competition launched by the Promoter if they demonstrate meaningful progress since their last application to the degree that the entries can be assessed to possess a material difference from one another.

6. The Competition

- 6.1 Participants need to complete the form and terms specified in clause 4 of this Terms and Conditions. Applications must be submitted in English.
- 6.2 Selection of finalists and winners: Eligible applications will be reviewed by a shortlisting panel.
- 6.3 Shortlisted applicants will be invited to a pitch event (“Final Pitch Event”).
- 6.4 The Final Pitch Event will have the following characteristics:
- (a) It may be held in person and/or online, at the discretion of the Promoter;
 - (b) Each Finalist will be allotted a specified amount of time for their pitch; and
 - (c) The Pitch Panel will consist of 3 judges, who will be announced at least, a week before the Competition. The judges may provide feedback to the Finalists and will be responsible for selecting the winners.
- 6.5 The judges at each Competition will score each Participant through a list of criteria, and once all Participants are scored, the Participants with highest score will win the prizes accordingly to the terms settle in clause 7.
- 6.6 Judging criteria in the selection of winners may include (non-exhaustive):
- (a) Relevance of the submission to the competition theme or brief;

- (b) Originality and creativity demonstrated in the idea or solution;
- (c) Clarity and coherence of the presentation or explanation;
- (d) Feasibility and practicality of the proposed idea, where applicable;
- (e) Depth of insight, analysis, or innovation shown in the work;
- (f) Overall quality, structure, and professionalism of the submission;
- (g) Compliance with all competition rules and submission requirements;
- (h) Any additional criteria communicated by the organisers or judges.

6.7 Compliance with all other competition terms and conditions is required to maintain eligibility.

6.8 The Judging Panel's decision is final, and no further appeal can be conducted on those decisions.

6.9 Winners will be announced the same day of the Final Pitch Event, and also on the Promoter's website.

7. The prize

7.1 The prize (or prizes) ("Prize") will be listed on the Competition webpage <https://info.lse.ac.uk/staff/divisions/research-and-innovation/generate/fellowship>, and may include cash awards for funding, mentoring, and coaching programme access.

7.2 The Prize is not negotiable, non-transferable and non-assignable to any other person or entity.

7.3 Any tax liability arising from the Prize is the solely the winner's responsibility

8. Claiming the prize

8.1 Winners must confirm acceptance of their Prize within a reasonable period of time.

8.2 If a winner does not respond within the timeframe, the Promoter may award the Prize to another finalist or withdraw it.

8.3 The Promoter will make reasonable efforts to contact winners but is not responsible for outdated contact details.

9. Intellectual Property

- 9.1 Subject to this Agreement, the Participant retain ownership of all intellectual property (“IP”) in their ideas, materials and submissions.
- 9.2 By entering the Competition, participants give LSE and LSE Generate a non-exclusive, royalty-free permission to use their name, business name and a brief description of their idea for administration of the Competition, winner announcements and the Promoter’s promotional materials.
- 9.3 The Participant, hereby acknowledge and agree that the Promoter own, control and/or possess all legal rights, title and interest in and to the website and Competition, including but not limited to any copyrights, trademark rights, patent rights, moral rights, and other intellectual property and/or proprietary rights therein, whether such rights are registered or unregistered, and wherever in the world those rights may exist. Promoter's use of the Competition website or participation in the Competition itself does not grant or otherwise confer to the Participant ownership of any kind on the website or any intellectual property that the Participant may access on or through the website or Competition. Unauthorised use is strictly prohibited.
- 9.4 Detailed business information and sensitive materials that could be shared will be treated as confidential and shared only with Promoter’s staff and judges as needed.
- 9.5 The Participant agree that nothing in this agreement or in any other statements made in connection with the Competition, grants him the right or license to use any intellectual property of the Promoter. The Participant will not use the name, trademarks, service marks, logos, any copyrighted material or any other intellectual property of the Promoter, which includes LSE (collectively, “Promoter’s IP”) without the express written consent of the Promoter, which it may withhold in the Promoter’s sole discretion.

10. Data Protection

- 10.1 Personal data will be processed in accordance with LSE’s privacy policies and the UK General Data Protection Regulations (“GDPR”), Data Protection Act 2018 (“DPA”) as updated from time to time and all applicable laws relating to the processing of personal data and privacy.
- 10.2 Data could be used for activities including:
- (a) administering the Competition;
 - (b) contacting participants;

- (c) announcing finalists/winners; and/or
- (d) promoting LSE Generate opportunities (consent is given by entering the Competition).

10.3 Winners' names and business names may be published on LSE Generate and LSE channels at the Promoter's discretion.

11. Publicity and Photography

11.1 By registering for and attending to the Competition, and any virtual and physical event ("Events") organised by the Promoter, the Participant agree and acknowledge that photographs and audio and video recordings ("Recordings") may be take place. The Recording may be used at the sole discretion of the Promoter for marketing and promotional purposes. By participating in the Competition and/or Events, the Participant grants the Promoter the right to use and license use of its image, likeness, and voice in Recordings and all media, now and hereafter know, by any means exhibited, advertised or otherwise exploited. This licence includes, but is not limited to, posting, or linking on the Promoter's websites and applications, and displaying in any other media, worldwide, including publication of the name, description, images, video URL, website URL, and team members.

11.2 For the purposes of this clause, the Participant agrees to:

- (a) Release and hold the Promoter harmless from any and all liability arising out of the use of the Recordings in any matter and in any media; and
- (b) Waive any rights to inspect or approved the use of the Recordings if they are being used for the purposes set in this agreement; and
- (c) Waive any and all actions and claims, relating to the use of Recordings in the way set in this agreement.

12. Limitation of liability and Indemnification

12.1 Nothing in these Terms shall limit or exclude LSE's or the Promoter's liability for death or personal injury caused by its negligence, fraud or fraudulent misrepresentation, or any other liability which cannot be limited or excluded by law.

12.2 Subject to clause 12.1, LSE and the Promoter shall not be liable for:

- (a) any loss of profits, business, revenue, goodwill, opportunity, or anticipated savings; and/or
- (b) any indirect, consequential, or special loss or damage.

arising out of or in connection with the Competition or related activities.

- 12.3 The Participant shall indemnify and keep indemnified LSE and the Promoter against any losses, costs or damages reasonably incurred (including claims, demands, proceedings, damages, charges and expenses) arising out of or in connection with:
- (a) any breach of these Terms by the Participant;
 - (b) any breach of warranty, representation or statutory duty by the Participant;
or
 - (c) any negligent, unlawful or wrongful act or omission of the Participant,

including any third-party claims arising therefrom.

- 12.4 Subject to clauses 12.1 and 12.2, the Participant acknowledges that participation in the Competition and any related events, programmes, or activities (whether in person or online) is undertaken at its own risk. To the fullest extent permitted by law, LSE and the Promoter shall not be liable for any loss or damage arising out of or in connection with such participation, except to the extent caused by their negligence or wilful misconduct.
- 12.5 The Participant agrees that any claim arising out of or in connection with the Competition or related activities shall be brought solely against LSE and/or the Promoter, as applicable. No employee, officer, director, agent, representative, affiliate or related person of LSE or the Promoter shall have any personal liability whatsoever in relation to such claim.

13. Participation of Third Parties

- 13.1 As set in clause 7, the Prize may include mentorship and coaching programmes for winning Participants (“Mentees”), which could be conducted by third parties outside to the Promoter’s organisation. While the Promoter conducts a basic level of due diligence on mentors and coaches, the participation in these programmes is based on the voluntary involvement and responsibility from the Mentees with the programmes. The Promoter does not conduct a comprehensive background check and full verification of credentials and qualifications of the mentors and coaches; therefore, Mentees acknowledge that the Promoter does not endorse or guarantee the expertise, advice, or conduct of any participant in the programmes.

14. General

- 14.1 By submitting the Application Form, the Participant represents and warrants that all information provided is complete, true and accurate in all respects. The Participant agrees to update any information as necessary to keep it accurate and

current. The Promoter reserve the right to disqualify any Participant who violates this agreement, provides false or misleading information, engages in fraudulent or unethical behaviour, or fails to meet eligibility requirements. Disqualification may occur at any time of the Competition, at the Promoter's discretion, and will result in the forfeiture of any Prize.

- 14.2 The Promoter reserves the right to hold void, suspend, cancel, or amend the prize competition where it becomes necessary to do so.
- 14.3 If any provision is found invalid, the remaining provisions remain enforceable.
- 14.4 Any questions or enquiries relating to the Competition, including requests for clarification of these Terms & Conditions, must be submitted by email to generate@lse.ac.uk. The Promoter will make reasonable efforts to respond within a reasonable timeframe.
- 14.5 These terms and conditions are governed by English law. If any entrants to this promotion wish to take court proceedings, then they must do this within the courts of England and Wales.