

BRITISH PETROLEUM (BP) CENTENNIAL PROFESSORS SCHEME

1. PURPOSE OF THE SCHEME

- 1.1 The purpose of the scheme is to attract to the School academics of *outstanding international distinction* in their field of study in order to add to the rolling presence of eminent scholars in the School community.
- 1.2 The expectation is that an BP Centennial Professor will make a contribution to the School as a whole and not merely to a single Department/Institute/Centre.
- 1.3 BP Centennial Professorships are fixed-term visiting appointments.

2. CRITERIA FOR APPOINTMENT

- 2.1 BP Centennial Professors may be appointed in those Departments/ Institutes/Centres under the terms of agreement with British Petroleum plc (BP) in the following areas:
 - Business Policy
 - Economics
 - Finance
 - Politics and Government
 - International Trade

- 2.2 The BP Centennial Scheme will not apply to retired members of the School.

3. SELECTION PROCEDURE

- 3.1 Proposals will be considered by a Standing Selection Committee comprising of:

The Director (Chair)

The Pro-Director (Faculty Development)The Pro-Director Planning and Resources

The Vice Chair of the Appointments Committee (VCAC)

One Professor from each of the Academic Board constituency groups.

Proposals will be subject to a successful 'first fund check' by LSE Finance before consideration by the Standing Selection Committee.

Professors will be nominated by the Heads of Department in each of the five Academic Board constituency groupings. Members will be approved by the VCAC and serve for a period of two years initially; thereafter two professors will step down on an annual basis in so that the Committee has continuity of experience. The Special Sub-Committee must have a quorum of the following: the Director or the Pro-Director (Faculty Development) who will chair in case the Director does not attend, the Pro Director Planning and Resources or the VCAC, plus three further members of the Special Sub-Committee.

- 3.2 Human Resources on behalf of the Director will inform British Petroleum of the appointment.
- 3.3 Heads of Department/Directors of Institutes/Centres may submit nominations during Lent term. Human Resources will inform all Departments/Institutes/Centres of the exact timetable.
- 3.4 Proposals for the appointment of a BP Centennial Professor should be submitted with a detailed explanation of the benefits accruing to the Department/Institute/Centre and the School, a note confirming the appointment has the support of professorial colleagues in the Department/Institute/Centre and an up to date Curriculum Vitae.
- 3.5 Proposals of candidates should be made on the basis of outstanding international distinction in an academic field.

- 3.6 It is not standard practice to request references for BP Centennial Professors, but members of the Standing Selection Committee may call for references if they are considered necessary.

4. PERIOD OF APPOINTMENT

- 4.1 The maximum period of appointment is one year, with no further extensions.
- 4.2 BP Centennial Professors will be attached to a Department/Institute/Centre for the duration of their appointment and will be formally responsible to the Head of Department/Director of Institute/Centre for the performance of their duties.

5. NUMBER OF APPOINTMENTS

- 5.1 Only one full time equivalent appointment per academic year.

6. EXTENSION OF APPOINTMENT

- 6.1 Extensions are not permitted under the BP Centennial Scheme.

7. DUTIES OF BP CENTENNIAL PROFESSORS

- 7.1 The formal duties of the BP Centennial Professors are:
- To contribute to the internal education programme of BP and to develop contacts between the School and BP.
 - To give at least one public lecture
 - To be involved in the research activities of the School as agreed between the Head of the Department/Institute/Centre and the BP Centennial Professor
 - To be involved in teaching as agreed by the Head of the Department/Institute/Centre.
- 7.2 The roles which BP Centennial Professors may perform include:
- Developing interdisciplinary initiatives within the School
 - Strengthening teaching in subject areas where a new further appointment has been made and there would be benefit from the addition of another eminent scholar in the field
 - Developing new fields of research.
- 7.3 Centennial Professors should not be involved in the Department/Institute/Centre's management and administration. They should not be involved in the student admission process, act as primary supervisors to research students or contribute to decision making on the recruitment, review, and promotion of academic staff. Nor should they be involved in academic staff mentoring or in career development meetings.

8. FUNDING ARRANGEMENTS

- 8.1 BP Centennial Professors are remunerated at a rate agreed at the time the offer of appointment is made and in accordance with the School's salary scales. The salary will be payable net monthly in arrears by bank transfer.
- 8.2 The BP Centennial Professor Scheme is funded by income donated to the School by British Petroleum in 1990.

- 8.3 In accordance with normal School procedures, appointments will not be offered until a “second fund check” has been confirmed by LSE Finance based on a budget presented to and approved by LSE Finance.
- 8.4 The School will meet employer’s contributions to the BP Centennial Professor’s National Insurance and, if appropriate, superannuation for the agreed duration of the appointment. BP Centennial Professors will be subject to the normal arrangements in respect of the deduction of income tax under the provisions of the PAYE Scheme and employee’s contributions for National Insurance.
- 9. OFFICE ACCOMMODATION ARRANGEMENTS**
- 9.1 Office accommodation for the duration of the appointment will be provided by the hosting Department/Institute/Centre.

(Approved by Appointments Committee 8 June 2016)